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1. Livestream online at [www.atwater.org](http://www.atwater.org) (Please be advised that there is a broadcasting delay. If you would like to participate in public comment, please use the option below).
2. Submit a written public comment prior to the meeting: Public comments submitted to [cityclerk@atwater.org](mailto:cityclerk@atwater.org) by 2:00 p.m. on the day of the meeting will be distributed to the Audit and Finance Committee, and made part of the official minutes but will not be read out loud during the meeting.

Assistance will be provided to those requiring accommodations for disabilities in compliance with the Americans with Disabilities Act of 1990. Persons requesting accommodation should contact the City in advance of the meeting, and as soon as possible, at (209) 357-6300.

# CITY OF ATWATER

## AUDIT AND FINANCE COMMITTEE

### AGENDA

Council Chambers  
750 Bellevue Road  
Atwater, California

**May 26, 2026**

CALL TO ORDER:



**5:00 PM**

PLEDGE OF ALLEGIANCE TO THE FLAG:

ROLL CALL:

**Borba \_\_\_\_\_, Rochester \_\_\_\_\_, Ambriz \_\_\_\_\_,**

SUBSEQUENT NEED ITEMS: (The Chair shall announce any requests for items requiring immediate action subsequent to the posting of the agenda. Subsequent need items require a two-thirds vote of the members of the Audit and Finance Committee present at the meeting.)

APPROVAL OF AGENDA AS POSTED OR AS AMENDED: (This is the time for the Audit and Finance Committee to remove items from the agenda or to change the order of the agenda.)

**Staff's Recommendation:** Motion to approve agenda as posted or as amended.

MINUTES:

**1. April 27, 2026 – Regular Meeting**

**Staff's Recommendation:** Motion to approve minutes as listed.

FUNDING AND BUDGET MATTERS:

- 2. Treasurer's Report (unaudited) for the month ending April 30, 2026** (City Treasurer Borba)

**Staff's Recommendation:** Motion to recommend that the City Council accept the Treasurer's Report for the month ending April 30, 2026.

FINANCE DIRECTOR UPDATES:

- 3. Fiscal Year 2026-27 Proposed Budget Discussion** (Finance Director Nicholas)

No action requested. Informational item only.

- 4. Verbal Finance Update** (Finance Director Nicholas)

No action requested. Informational item only.

COMMENTS FROM THE PUBLIC:

**NOTICE TO THE PUBLIC**

At this time any person may comment on any item which is not on the agenda. You may state your name and address for the record; however, it is not required. Action will not be taken on an item that is not on the agenda. If it requires action, it will be referred to staff and/or placed on a future agenda. Please limit comments to a maximum of three (3) minutes.

COMMITTEE MEMBER MATTERS:

Committee Member comments

ADJOURNMENT:

CERTIFICATION:

I, Gisela Peralta, Recording Secretary of the City of Atwater, do hereby certify that a copy of the foregoing agenda was posted at City Hall a minimum of 72 hours prior to the meeting.



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Gisela Peralta  
Recording Secretary

**SB 343 NOTICE**

*In accordance with California Government Code Section 54957.5, any writing or document that is a public record, relates to an open session agenda item and is distributed less than 72 hours prior to a regular meeting will be made available for public inspection in the office of the City Clerk at City Hall during normal business hours at 750 Bellevue Road.*

*If, however, the document or writing is not distributed until the regular meeting to which it relates, then the document or writing will be made available to the public at the location of the meeting, as listed on this agenda at 750 Bellevue Road.*



*In compliance with the federal Americans with Disabilities Act of 1990, upon request, the agenda can be provided in an alternative format to accommodate special needs. If you require special accommodations to participate in a City Council, Commission or Committee meeting due to a disability, please contact the City Clerk's Office a minimum of three (3) business days in advance of the meeting at (209) 357-6300. You may also send the request by email to*

*[cityclerk@atwater.org](mailto:cityclerk@atwater.org).*



# CITY OF ATWATER

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## AUDIT & FINANCE

### ACTION MINUTES

April 27, 2026

Council Chambers – 750 Bellevue Road, Atwater, California

#### CALL TO ORDER

The Audit and Finance Committee meeting was called to order at 5:00 PM.

#### PLEDGE OF ALLEGIANCE:

Deferred to Regular Council Meeting.

#### ROLL CALL

**Present:** Committee Chair Ambriz, Committee Vice Chair Rochester, Committee Member Borba

**SUBSEQUENT NEED ITEMS:** None.

#### APPROVAL OF AGENDA:

Motion to approve the agenda as posted.

**MOTION:** Borba

**SECOND:** Rochester

**VOTE:** Motion passed unanimously.

#### MINUTES

February 23, 2026 – Regular Meeting

Motion to approve minutes as listed.

**MOTION:** Rochester

**SECOND:** Borba

**VOTE:** Motion passed unanimously.

**FUNDING AND BUDGET MATTERS**

Treasurer's Report – March 31, 2026

Motion to approve Treasurer's Report as listed.

**MOTION:** Ambriz

**SECOND:** Rochester

**VOTE:** Motion passed.

**FINANCE DIRECTOR UPDATES:**

Verbal Finance Update

Finance Director Nicholas gave a verbal update regarding 2025 and 2026 Audit, GASB 101, department staffing updates, 2026-2027 City Budget, monthly shut-offs, department collaborations, and bi-monthly checks switching to weekly.

**COMMENTS FROM THE PUBLIC**

Notice to the public was read.

No one came forward.

**COMMITTEE MEMBER MATTERS**

Committee Members provided comments and acknowledgments.

**ADJOURNMENT**

The meeting adjourned at 5:15 PM.

APPROVED:

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DANNY AMBRIZ  
COMMITTEE CHAIR

ATTEST:

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GI SELA PERALTA  
RECORDING SECRETARY

**STATEMENT OF CHANGES IN CASH BALANCE, UNAUDITED**  
**BY FUND**  
**AS OF 4/30/2026**

FUND	BEG. BALANCE	CASH DEBITS	CASH CREDITS	ENDING BAL.
0001 General Fund	21,278,830.29	1,138,295.90	1,334,608.03	21,082,518.16
0003 General Fund Capital	(2,893,377.29)	1,071.80	0.00	(2,892,305.49)
0004 Public Safety Trans & Use Tax	2,278,404.11	368,371.69	106,623.53	2,540,152.27
0005 Ferrari Ranch Project Fund	2,360.37	0.00	0.00	2,360.37
0007 Measure V Fund	3,715,001.58	56,980.22	7,500.00	3,764,481.80
0008 Measure V 20% Alternative Modes	884,166.48	14,245.06	0.00	898,411.54
0009 Abandoned Veh Abatement Fund	(7,279.31)	0.00	941.13	(8,220.44)
0010 Measure V Regional Fund	(229,542.22)	0.00	64,875.39	(294,417.61)
1005 Police Grants Fund	81,580.72	0.00	0.00	81,580.72
1010 ARPA-American Rescue Plan Act	1,024,243.58	0.00	0.00	1,024,243.58
1011 Gas Tax/Street Improvement	88,171.65	63,809.16	65,901.71	86,079.10
1013 Local Transportation Fund	272,431.31	258,758.00	19,550.00	511,639.31
1014 CRP Carbon Reduction Proj Fund	(1,180,868.46)	0.00	0.00	(1,180,868.46)
1015 Traffic Circulation Fund	1,648,528.41	0.00	0.00	1,648,528.41
1016 Applegate Interchange	839,268.25	0.00	0.00	839,268.25
1017 RSTP-Regional Surface Transp Prog	1,224,805.23	0.00	0.00	1,224,805.23
1018 SB1-Road Maint & Rehab RMRA	901,339.91	69,943.28	16,170.52	955,112.67
1019 LPP-Local Partnership Prg Fund	0.00	0.00	0.00	0.00
1020 Parks and Recreation Fund	2,028,814.06	0.00	4,310.00	2,024,504.06
1021 Parks Grants Fund	0.00	0.00	0.00	0.00
1040 General Plan Update-Housing Element	14,704.72	0.00	0.00	14,704.72
1041 General Plan Update Fund	1,652,052.75	0.00	53,403.50	1,598,649.25
1055 Neighborhood Stabilization	240,348.24	0.00	0.00	240,348.24
1059-80 Housing Grant Funds	1,363,821.67	105,125.52	2,872.56	1,466,074.63
1091 Police Facility Impact Fee	213,708.35	0.00	0.00	213,708.35
1093 Fire Facility Impact Fee	2,879.99	0.00	0.00	2,879.99
1095 Government Building Facility	311,688.07	0.00	0.00	311,688.07
3064-67 Redevelopment/Successor Agency Funds	2,638,518.44	272.12	586.25	2,638,204.31
4020 Performance Bond Trust	238,934.14	0.00	0.00	238,934.14
4030 Narcotics Program Trust	2,256.64	0.00	0.00	2,256.64
4060 Section 125 Medical	1,562.50	35.00	0.00	1,597.50
4070 Section 125 Dependent Care	0.00	0.00	0.00	0.00
4080 Pension Rate Stblztn 115 Trust	651,318.28	37,390.47	0.00	688,708.75
4090 CFD No. 1 Trust	142,469.58	0.00	0.00	142,469.58

**STATEMENT OF CHANGES IN CASH BALANCE, UNAUDITED**  
**BY FUND**  
AS OF 4/30/2026

FUND	BEG. BALANCE	CASH DEBITS	CASH CREDITS	ENDING BAL.
5000-55 All Maintenance Districts	1,128,213.82	0.00	18,901.93	1,109,311.89
5050 CFD Districts	(122,004.02)	0.00	33,392.71	(155,396.73)
6000 Water Enterprise Fund	17,044,822.11	640,128.95	227,483.58	17,457,467.48
6001 Water Fund Capital Replacement	(436,400.99)	0.00	76,224.50	(512,625.49)
6002 DBCP Settlement	22,382.00	0.00	0.00	22,382.00
6004 Water Well- Buhach Colony	202,026.28	0.00	0.00	202,026.28
6005 Water Capital Impact Fees	3,021,747.78	0.00	0.00	3,021,747.78
6006 Water Operating Reserve Fund	196,135.24	0.00	0.00	196,135.24
6007 1,2,3-TCP Fund	14,772,426.27	36,454.87	6,711.04	14,802,170.10
6010 Sewer Enterprise Fund	15,586,126.20	1,108,703.65	909,538.55	15,785,291.30
6011 Sewer Fund Capital Replacement	4,174,127.02	0.00	0.00	4,174,127.02
6020 Sanitation Enterprise	2,936,638.34	345,832.41	247,203.06	3,035,267.69
7000 Internal Service Fund	1,257,448.59	1,304.87	232,300.94	1,026,452.52
7001 ISF Equipment/Bldg Replacement	308,761.94	0.00	0.00	308,761.94
7010 Employee Benefits Fund	644,559.10	4,213.75	93,797.44	554,975.41
7020 Risk Management	926,066.27	0.00	24,631.70	901,434.57
7030 Information Technology	742,671.66	0.00	52,634.50	690,037.16
9090 Accrued Interest Fund	0.00	735,606.53	0.00	735,606.53
<b>TOTAL</b>	<b>101,836,889.65</b>	<b>4,986,543.25</b>	<b>3,600,162.57</b>	<b>103,223,270.33</b>

Prepared by:   
Randeep Atwal, Accountant I

Approved by:   
Mark Borba, City Treasurer

**Statement of Changes in Cash Balance  
by Bank  
As of 4/30/2026**

	Beg. Period Balance	Cash Debits	Cash Credits	End Period Balance
City - LAIF	74,141,164.45	726,547.92		74,867,712.37
City - RMA Long-Term Investment Fund	2,557,294.12	509,058.61		3,066,352.73
City Checking & Investment Accounts	6,562,097.70	3,677,083.26	3,229,424.54	7,009,756.42
Wastewater Checking	3,177,413.60		370,738.03	2,806,675.57
RA Obligation Retirement Fund	1,002,944.51	8.12		1,002,952.63
US Bank/Chandler Asset Mgt.	13,744,656.99	36,454.87		13,781,111.86
PARS Post-Employment Benefits Trust	651,318.28	37,390.47		688,708.75
<b>Totals</b>	<u>101,836,889.65</u>	<u>4,986,543.25</u>	<u>3,600,162.57</u>	<u>103,223,270.33</u>

Prepared by: Randeep Atwal  
Randeep Atwal, Accountant I

Approved by:   
Mark Borba, City Treasurer

(The following statements are required by California Govt. Code Section 53646 (b) (2,3))  
Investments are made pursuant to the City Council approved Investment Policy and Guidelines.  
The City of Atwater has the ability to meet its pooled expenditure requirements for the next six months.

Bank Account Detail			
City LAIF	74,867,712.37	Chase General Checking	7,149,223.25
Chandler Asset Mgt.	3,066,352.73	Chase Wastewater Checking	2,806,675.57
US Bank/Chandler Asset Mgt.	13,781,111.86	Chase Redevelopment Checking	1,002,952.63
PARS Pension	688,708.75	Chase Savings Account	0.00
PARS OPEB	688,708.76		