

In-person participation by the public will be permitted. In addition, remote public participation is available in the following ways:

1. Livestream online at www.atwater.org (Please be advised that there is a broadcasting delay. If you would like to participate in public comment, please use the option below).
2. Submit a written public comment prior to the meeting: Public comments submitted to cityclerk@atwater.org by 2:00 p.m. on the day of the meeting will be distributed to the Audit and Finance Committee, and made part of the official minutes but will not be read out loud during the meeting.

Assistance will be provided to those requiring accommodations for disabilities in compliance with the Americans with Disabilities Act of 1990. Persons requesting accommodation should contact the City in advance of the meeting, and as soon as possible, at (209) 812-1056.

NOTICE OF SPECIAL MEETING CITY OF ATWATER AUDIT AND FINANCE COMMITTEE

NOTICE IS HEREBY GIVEN that a special meeting of the Audit and Finance Committee of the City of Atwater will be held on **Monday, October 13, 2025 at 5:00 PM**, or as soon thereafter as may be held. This meeting will be held in the City Council Chambers located at the Atwater Civic Center, 750 Bellevue Road, Atwater, California.

SPECIAL AGENDA

SPECIAL MEETING CALL TO ORDER:

PLEDGE OF ALLEGIANCE:

ROLL CALL:

Ambriz __, Rochester __, Borba __



PUBLIC COMMENT: Pursuant to Government Code Section 54954.3, residents wishing to address the Audit and Finance Committee regarding **only the items on the agenda may do so when the item is read for consideration**. You may state your name and address for the record; however, it is not required. Please limit comments to three (3) minutes or less. Under the provisions of the California Government Code, the Audit and Finance Committee may not discuss or take action on any item that is not on the agenda.

MINUTES:

1. September 22, 2025 – Regular Meeting

Staff's Recommendation: Motion to approve minutes as listed.

FUNDING AND BUDGET MATTERS:

2. **Treasurer's Report (unaudited) for the month ending August 31, 2025** (City Treasurer Borba)

Staff's Recommendation: Motion to recommend that the City Council accept the Treasurer's Report for the month ending August 31, 2025.

REPORTS AND PRESENTATIONS FROM STAFF:

3. **Presentation of the Annual Financial Report and Single Audit Report for the year ended June 30, 2024, and Independent Accountants' Report on Agreed-Upon Procedures Applied to Appropriations Limit Schedule for the year ended June 30, 2025.** (Finance Director Nicholas)

No action requested. Informational item only.

FINANCE DIRECTOR UPDATES:

4. **Finance Director Verbal Updates**

ADJOURNMENT:

Dated this 10th day of October 2025.



Danny Ambriz, Committee Chair

pc: Chair and Commissioners
Atwater Signal/Merced Sun Star
Atwater New Times

STATEMENT OF CHANGES IN CASH BALANCE, UNAUDITED
BY FUND
AS OF 8/31/2025

	FUND	BEG. BALANCE	CASH DEBITS	CASH CREDITS	ENDING BAL.
0001	General Fund	18,080,000.12	1,534,390.65	1,148,988.25	18,465,402.52
0003	General Fund Capital	3,709.49	0.00	46,763.76	(43,054.27)
0004	Public Safety Trans & Use Tax	2,219,310.75	536,681.54	51,009.68	2,704,982.61
0005	Ferrari Ranch Project Fund	2,360.37	0.00	0.00	2,360.37
0007	Measure V Fund	4,090,410.02	70,241.74	613,484.30	3,547,167.46
0008	Measure V 20% Alternative Modes	1,087,747.20	17,560.43	27,575.97	1,077,731.66
0009	Abandoned Veh Abatement Fund	(13,132.73)	0.00	921.81	(14,054.54)
0010	Measure V Regional Fund	(149,947.93)	0.00	26,090.80	(176,038.73)
1005	Police Grants Fund	88,856.67	0.00	0.00	88,856.67
1010	ARPA-American Rescue Plan Act	1,058,741.44	0.00	9,320.00	1,049,421.44
1011	Gas Tax/Street Improvement	240,265.63	82,399.12	63,690.58	258,974.17
1013	Local Transportation Fund	595,797.85	0.00	0.00	595,797.85
1014	CRP Carbon Reduction Proj Fund	(24,114.47)	0.00	143,370.92	(167,485.39)
1015	Traffic Circulation Fund	1,596,908.46	0.00	0.00	1,596,908.46
1016	Applegate Interchange	814,431.99	0.00	0.00	814,431.99
1017	RSTP-Regional Surface Transp Prog	2,032,119.07	0.00	384,144.93	1,647,974.14
1018	SB1-Road Maint & Rehab RMRA	671,393.55	80,084.13	27,185.72	724,291.96
1019	LPP-Local Partnership Prg Fund	0.00	0.00	0.00	0.00
1020	Parks and Recreation Fund	2,008,565.81	0.00	0.00	2,008,565.81
1021	Parks Grants Fund	0.00	0.00	0.00	0.00
1040	General Plan Update-Housing Element	(10,800.00)	0.00	0.00	(10,800.00)
1041	General Plan Update Fund	1,756,710.04	0.00	27,095.75	1,729,614.29
1055	Neighborhood Stabilization	233,235.69	0.00	0.00	233,235.69
1059-80	Housing Grant Funds	1,243,846.41	1,100.00	0.00	1,244,946.41
1091	Police Facility Impact Fee	205,815.85	0.00	0.00	205,815.85
1093	Fire Facility Impact Fee	284,494.40	0.00	0.00	284,494.40
1095	Government Building Facility	300,983.07	0.00	0.00	300,983.07
3064-67	Redevelopment/Successor Agency Funds	1,563,891.27	867.93	0.00	1,564,759.20
4020	Performance Bond Trust	231,863.44	0.00	0.00	231,863.44
4030	Narcotics Program Trust	2,189.88	0.00	0.00	2,189.88

STATEMENT OF CHANGES IN CASH BALANCE, UNAUDITED
BY FUND
AS OF 8/31/2025

FUND	BEG. BALANCE	CASH DEBITS	CASH CREDITS	ENDING BAL.
4060 Section 125 Medical	1,842.50	35.00	0.00	1,877.50
4070 Section 125 Dependent Care	0.00	0.00	0.00	0.00
4080 Pension Rate Stblztn 115 Trust	620,275.45	11,303.42	0.00	631,578.87
4090 CFD No. 1 Trust	138,253.53	0.00	0.00	138,253.53
5001-55 All Maintenance Districts	1,306,090.32	4,349.67	12,148.67	1,298,291.32
5050 CFD Districts	(204,900.33)	8,882.68	11,057.26	(207,074.91)
6000 Water Enterprise Fund	16,857,565.36	861,692.49	627,754.63	17,091,503.22
6001 Water Fund Capital Replacement	(2,624,168.24)	0.00	1,565.98	(2,625,734.22)
6002 DBCP Settlement	21,719.67	0.00	0.00	21,719.67
6004 Water Well- Buhach Colony	196,047.78	0.00	0.00	196,047.78
6005 Water Capital Impact Fees	2,912,026.87	0.00	0.00	2,912,026.87
6006 Water Operating Reserve Fund	190,331.08	0.00	0.00	190,331.08
6007 1,2,3-TCP Fund	14,878,130.32	115,455.97	281,099.96	14,712,486.33
6010 Sewer Enterprise Fund	15,886,445.26	1,153,639.59	1,082,608.82	15,957,476.03
6011 Sewer Fund Capital Replacement	4,032,937.29	0.00	0.00	4,032,937.29
6020 Sanitation Enterprise	2,659,175.46	346,393.95	16,333.56	2,989,235.85
7000 Internal Service Fund	903,414.72	0.00	94,489.37	808,925.35
7001 ISF Equipment/Bldg Replacement	299,624.83	0.00	0.00	299,624.83
7010 Employee Benefits Fund	616,788.97	2,473.16	94,979.86	524,282.27
7020 Risk Management	1,221,968.78	0.00	1,166,673.15	55,295.63
7030 Information Technology	661,877.38	0.00	80,225.14	581,652.24
9090 Accrued Interest Fund	1,508,367.61	3,323.13	0.00	1,511,690.74
TOTAL	102,299,467.95	4,830,874.60	6,038,578.87	101,091,763.68

Prepared by: _____

Jared Moua, Accountant II

Approved by: _____

Mark Borba, City Treasurer

**Statement of Changes in Cash Balance
by Bank
As of 8/31/2025**

	Beg. Period Balance	Cash Debits	Cash Credits	End Period Balance
City - LAIF	69,209,325.23			69,209,325.23
City - RMA Long-Term Investment Fund	1,226,569.08	3,323.13		1,229,892.21
City Checking & Investment Accounts	791,556.62	4,700,791.98	5,667,840.84	(175,492.24)
Wastewater Checking	6,143,317.84		370,738.03	5,772,579.81
RA Obligation Retirement Fund	12,964.61	0.10		12,964.71
US Bank/Chandler Asset Mgt.	24,295,459.12	115,455.97		24,410,915.09
PARS Post-Employment Benefits Trust	620,275.45	11,303.42		631,578.87
Totals	102,299,467.95	4,830,874.60	6,038,578.87	101,091,763.68

Prepared by: _____

Jared Moua, Accountant II

Approved by: _____

Mark Borba, City Treasurer

(The following statements are required by California Govt. Code Section 53646 (b) (2,3))

Investments are made pursuant to the City Council approved Investment Policy and Guidelines.

The City of Atwater has the ability to meet its pooled expenditure requirements for the next six months.

Bank Account Detail			
City LAIF	69,209,325.23	Chase General Checking	979,004.06
Chandler Asset Mgt.	1,229,892.21	Chase Wastewater Checking	5,772,579.81
US Bank/Chandler Asset Mgt.	24,410,915.09	Chase Redevelopment Checking	12,964.71
PARS Pension	631,578.87	Chase Savings Account	0.00
PARS OPEB	631,578.88		



CITY OF ATWATER

REGULAR MEETING AUDIT AND FINANCE COMMITTEE

ACTION MINUTES

September 22, 2025

The City of Atwater Audit and Finance Committee met in Regular Session this date at 5:00 PM in the City Council Chambers located at the Atwater Civic Center, 750 Bellevue Road, Atwater, California; Committee Chair Ambriz presiding.

PLEDGE OF ALLEGIANCE OF THE FLAG: *Deferred to Regular Council Meeting.*

ROLL CALL:

Present: Committee Chair Ambriz, Committee Vice Chair Rochester,
Committee Member Borba

Absent: None

Staff Present: Finance Director Nicholas, Executive Assistant Peralta

SUBSEQUENT NEED ITEMS:

None to report.

APPROVAL OF AGENDA AS POSTED OR AS AMENDED:

MOTION: *Committee Vice Chair Rochester moved to approve the agenda as posted. The motion was seconded by Committee Member Borba and the vote was: Ayes: Borba, Rochester, Ambriz; Absent: None; Noes: None. The motion passed.*

MINUTES:

August 25, 2025 – Regular Meeting

MOTION: *Committee Member Borba moved to approve the minutes as listed. The motion was seconded by Committee Vice Chair Rochester and the vote was: Ayes: Borba, Rochester, Ambriz; Absent: None; Noes: None. The motion passed.*

FUNDING AND BUDGET MATTERS:

Treasurer's Report for the months ending July 31, 2025 (City Treasurer Borba)

MOTION: Committee Vice Chair Rochester moved to approve the July 31, 2025 Treasurer's Report as listed. The motion was seconded by Committee Chair Ambriz and the vote was: Ayes: Rochester, Ambriz; Absent: None; Noes: None. The motion passed.

FINANCE DIRECTOR UPDATES:

Verbal Finance Update (Finance Director Nicholas)

Finance Director Nicholas gave a verbal update regarding sales tax, upcoming audit, and training for elected officials.

COMMENTS FROM THE PUBLIC:

Notice to the public was read.

No one came forward.

COMMITTEE MEMBER MATTERS:

Committee Member Borba had no comments.

Committee Vice Chair Rochester thanked Finance Director Nicholas for the information.

Committee Char Ambriz had no comments.

ADJOURNMENT:

Committee Chair Ambriz adjourned the meeting at 5:09PM.

APPROVED:

DANNY AMBRIZ
COMMITTEE CHAIR

ATTEST:

GISELA PERALTA
RECORDING SECRETARY