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1. Livestream online at [www.atwater.org](http://www.atwater.org) (Please be advised that there is a broadcasting delay. If you would like to participate in public comment, please use the option below).
2. Submit a written public comment prior to the meeting: Public comments submitted to [cityclerk@atwater.org](mailto:cityclerk@atwater.org) by 2:00 p.m. on the day of the meeting will be distributed to the Audit and Finance Committee, and made part of the official minutes but will not be read out loud during the meeting.

Assistance will be provided to those requiring accommodations for disabilities in compliance with the Americans with Disabilities Act of 1990. Persons requesting accommodation should contact the City in advance of the meeting, and as soon as possible, at (209) 357-6300.

## **CITY OF ATWATER AUDIT AND FINANCE COMMITTEE**

### **AGENDA**

Council Chambers  
750 Bellevue Road  
Atwater, California

**September 22, 2025**

CALL TO ORDER:



**5:00 PM**

PLEDGE OF ALLEGIANCE TO THE FLAG:

ROLL CALL:

**Borba \_\_\_\_\_, Rochester\_\_\_\_, Ambriz \_\_\_\_\_,**

SUBSEQUENT NEED ITEMS: (The Chair shall announce any requests for items requiring immediate action subsequent to the posting of the agenda. Subsequent need items require a two-thirds vote of the members of the Audit and Finance Committee present at the meeting.)

APPROVAL OF AGENDA AS POSTED OR AS AMENDED: (This is the time for the Audit and Finance Committee to remove items from the agenda or to change the order of the agenda.)

**Staff's Recommendation:** Motion to approve agenda as posted or as amended.

#### **1. August 25, 2025 – Regular Meeting**

**Staff's Recommendation:** Motion to approve minutes as listed.

FUNDING AND BUDGET MATTERS:

2. **Treasurer's Report (unaudited) for the month ending July 31, 2025** (City Treasurer Borba)

**Staff's Recommendation:** Motion to recommend that the City Council accept the Treasurer's Report for the month ending July 31, 2025.

FINANCE DIRECTOR UPDATES:

3. **Verbal Finance Update** (Finance Director Nicholas)

No action requested. Informational item only.

COMMENTS FROM THE PUBLIC:

**NOTICE TO THE PUBLIC**

At this time any person may comment on any item which is not on the agenda. You may state your name and address for the record; however, it is not required. Action will not be taken on an item that is not on the agenda. If it requires action, it will be referred to staff and/or placed on a future agenda. Please limit comments to a maximum of three (3) minutes.

COMMITTEE MEMBER MATTERS:

Committee Member comments

ADJOURNMENT:

CERTIFICATION:

I, Gisela Peralta, Recording Secretary of the City of Atwater, do hereby certify that a copy of the foregoing agenda was posted at City Hall a minimum of 72 hours prior to the meeting.



Gisela Peralta  
Recording Secretary

**SB 343 NOTICE**

*In accordance with California Government Code Section 54957.5, any writing or document that is a public record, relates to an open session agenda item and is distributed less than 72 hours prior to a regular meeting will be made available for public inspection in the office of the City Clerk at City Hall during normal business hours at 750 Bellevue Road.*

*If, however, the document or writing is not distributed until the regular meeting to which it relates, then the document or writing will be made available to the public at the location of the meeting, as listed on this agenda at 750 Bellevue Road.*



*In compliance with the federal Americans with Disabilities Act of 1990, upon request, the agenda can be provided in an alternative format to accommodate special needs. If you require special accommodations to participate in a City Council, Commission or Committee meeting due to a disability, please contact the City Clerk's Office a minimum of three (3) business days in advance of the meeting at (209) 357-6300. You may also send the request by email to*

*[cityclerk@atwater.org](mailto:cityclerk@atwater.org).*



## CITY OF ATWATER

### REGULAR MEETING AUDIT AND FINANCE COMMITTEE

#### ACTION MINUTES

**August 25, 2025**

*The City of Atwater Audit and Finance Committee met in Regular Session this date at 5:09 PM in the City Council Chambers located at the Atwater Civic Center, 750 Bellevue Road, Atwater, California; Committee Vice Chair Rochester presiding.*

PLEDGE OF ALLEGIANCE OF THE FLAG: *Deferred to Regular Council Meeting.*

#### ROLL CALL:

**Present:** Committee Vice Chair Rochester, Committee Member Borba  
**Absent:** Committee Chair Ambriz  
**Staff Present:** City Manager Hoem, Finance Director Nicholas, Executive Assistant Peralta

#### SUBSEQUENT NEED ITEMS:

*None to report.*

#### APPROVAL OF AGENDA AS POSTED OR AS AMENDED:

**MOTION:** *Committee Member Borba moved to approve the agenda as posted. The motion was seconded by Committee Vice Chair Rochester and the vote was: Ayes: Borba, Rochester; Absent: Ambriz; Noes: None. The motion passed.*

#### MINUTES:

June 23, 2025 – Regular Meeting

**MOTION:** *Committee Member Borba moved to approve the minutes as listed. The motion was seconded by Committee Vice Chair Rochester and the vote was: Ayes: Borba, Rochester; Absent: Ambriz; Noes: None. The motion passed.*

**FINANCE DIRECTOR UPDATES:**

Verbal Finance Discussion Regarding 2025 Q1 Sales Tax Report, Section 115 Combo Trust Update, and General Updates (Finance Director Nicholas)

***Finance Director Nicholas gave a verbal update regarding the 2025 Q1 Sales Tax Report, general Finance department updates, and gave a presentation on the Section 115 Combo Trust Update.***

**COMMENTS FROM THE PUBLIC:**

***Notice to the public was read.***

***No one came forward.***

**COMMITTEE MEMBER MATTERS:**

***Committee Member Borba thanked the Finance Department staff for all their great work and thanked Committee Vice Chair Rochester for running the meeting.***

***Committee Vice Chair Rochester spoke about the Farmers and Crafters Market and Atwater High School's Floral department's success at the market.***

**ADJOURNMENT:**

***Committee Vice Chair Rochester adjourned the meeting at 5:32PM.***

APPROVED:

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DANNY AMBRIZ  
COMMITTEE CHAIR

ATTEST:

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GISELA PERALTA  
RECORDING SECRETARY

**STATEMENT OF CHANGES IN CASH BALANCE, UNAUDITED**  
**BY FUND**  
**AS OF 7/31/2025**

	<b>FUND</b>	<b>BEG. BALANCE</b>	<b>CASH DEBITS</b>	<b>CASH CREDITS</b>	<b>ENDING BAL.</b>
0001	General Fund	20,601,710.21	1,239,388.29	3,761,098.38	18,080,000.12
0003	General Fund Capital	2,525.18	13,901.25	12,716.94	3,709.49
0004	Public Safety Trans & Use Tax	2,452,709.54	480,228.99	713,627.78	2,219,310.75
0005	Ferrari Ranch Project Fund	2,360.37	0.00	0.00	2,360.37
0007	Measure V Fund	4,310,133.67	65,285.95	285,009.60	4,090,410.02
0008	Measure V 20% Alternative Modes	1,073,073.32	16,321.49	1,647.61	1,087,747.20
0009	Abandoned Veh Abatement Fund	(10,923.10)	4,117.77	6,327.40	(13,132.73)
0010	Measure V Regional Fund	(31,133.15)	0.00	118,814.78	(149,947.93)
1005	Police Grants Fund	88,856.67	0.00	0.00	88,856.67
1010	ARPA-American Rescue Plan Act	1,061,678.47	0.00	2,937.03	1,058,741.44
1011	Gas Tax/Street Improvement	330,514.48	77,737.52	167,986.37	240,265.63
1013	Local Transportation Fund	599,361.45	0.00	3,563.60	595,797.85
1014	CRP Carbon Reduction Proj Fund	(24,114.47)	0.00	0.00	(24,114.47)
1015	Traffic Circulation Fund	1,596,908.46	0.00	0.00	1,596,908.46
1016	Applegate Interchange	814,431.99	0.00	0.00	814,431.99
1017	RSTP-Regional Surface Transp Prog	3,024,189.52	0.00	992,070.45	2,032,119.07
1018	SB1-Road Maint & Rehab RMRA	676,129.93	72,632.12	77,368.50	671,393.55
1019	LPP-Local Partnership Prg Fund	0.00	0.00	0.00	0.00
1020	Parks and Recreation Fund	2,008,668.17	0.00	102.36	2,008,565.81
1021	Parks Grants Fund	0.00	0.00	0.00	0.00
1040	General Plan Update-Housing Element	(10,800.00)	0.00	0.00	(10,800.00)
1041	General Plan Update Fund	1,756,710.04	0.00	0.00	1,756,710.04
1055	Neighborhood Stabilization	233,235.69	0.00	0.00	233,235.69
1059-80	Housing Grant Funds	1,378,487.14	1,000.00	135,640.73	1,243,846.41
1091	Police Facility Impact Fee	205,815.85	0.00	0.00	205,815.85
1093	Fire Facility Impact Fee	284,494.40	0.00	0.00	284,494.40
1095	Government Building Facility	300,983.07	0.00	0.00	300,983.07
3064-67	Redevelopment/Successor Agency Funds	1,564,094.83	883.94	1,087.50	1,563,891.27
4020	Performance Bond Trust	231,863.44	0.00	0.00	231,863.44
4030	Narcotics Program Trust	2,189.88	0.00	0.00	2,189.88

**STATEMENT OF CHANGES IN CASH BALANCE, UNAUDITED**  
**BY FUND**  
**AS OF 7/31/2025**

FUND	BEG. BALANCE	CASH DEBITS	CASH CREDITS	ENDING BAL.
4060 Section 125 Medical	1,737.50	105.00	0.00	1,842.50
4070 Section 125 Dependent Care	0.00	0.00	0.00	0.00
4080 Pension Rate Stblztn 115 Trust	616,660.24	3,615.21	0.00	620,275.45
4090 CFD No. 1 Trust	138,253.53	0.00	0.00	138,253.53
5001-55 All Maintenance Districts	1,331,152.08	0.00	25,061.76	1,306,090.32
5050 CFD Districts	61,147.84	0.00	266,048.17	(204,900.33)
6000 Water Enterprise Fund	16,465,408.20	748,705.08	356,547.92	16,857,565.36
6001 Water Fund Capital Replacement	(2,283,026.35)	0.00	341,141.89	(2,624,168.24)
6002 DBCP Settlement	21,719.67	0.00	0.00	21,719.67
6004 Water Well- Buhach Colony	196,047.78	0.00	0.00	196,047.78
6005 Water Capital Impact Fees	2,912,026.87	0.00	0.00	2,912,026.87
6006 Water Operating Reserve Fund	190,331.08	0.00	0.00	190,331.08
6007 1,2,3-TCP Fund	15,114,331.73	36,026.54	272,227.95	14,878,130.32
6010 Sewer Enterprise Fund	15,906,009.50	882,775.06	902,339.30	15,886,445.26
6011 Sewer Fund Capital Replacement	4,032,937.29	0.00	0.00	4,032,937.29
6020 Sanitation Enterprise	2,788,378.51	337,586.21	466,789.26	2,659,175.46
7000 Internal Service Fund	1,069,931.15	0.00	166,516.43	903,414.72
7001 ISF Equipment/Bldg Replacement	299,624.83	0.00	0.00	299,624.83
7010 Employee Benefits Fund	699,813.54	6,798.67	89,823.24	616,788.97
7020 Risk Management	1,231,421.09	0.00	9,452.31	1,221,968.78
7030 Information Technology	761,301.67	0.00	99,424.29	661,877.38
9090 Accrued Interest Fund	755,070.31	753,297.30	0.00	1,508,367.61
<b>TOTAL</b>	<b>106,834,433.11</b>	<b>4,740,406.39</b>	<b>9,275,371.55</b>	<b>102,299,467.95</b>

Prepared by: \_\_\_\_\_

Jared Moua, Accountant II

Approved by: \_\_\_\_\_

Mark Borba, City Treasurer



**Statement of Changes in Cash Balance  
by Bank  
As of 7/31/2025**

	Beg. Period Balance	Cash Debits	Cash Credits	End Period Balance
City - LAIF	68,459,282.50	750,042.73		69,209,325.23
City - RMA Long-Term Investment Fund	1,223,314.51	3,254.57		1,226,569.08
City Checking & Investment Accounts	5,748,732.91	3,947,457.23	8,904,633.52	791,556.62
Wastewater Checking	6,514,055.87		370,738.03	6,143,317.84
RA Obligation Retirement Fund	12,954.50	10.11		12,964.61
US Bank/Chandler Asset Mgt.	24,259,432.58	36,026.54		24,295,459.12
PARS Post-Employment Benefits Trust	616,660.24	3,615.21		620,275.45
Totals	<u>106,834,433.11</u>	<u>4,740,406.39</u>	<u>9,275,371.55</u>	<u>102,299,467.95</u>

Prepared by: \_\_\_\_\_

Jared Moua, Accountant II

Approved by: \_\_\_\_\_

Mark Borba, City Treasurer

(The following statements are required by California Govt. Code Section 53646 (b) (2,3))

Investments are made pursuant to the City Council approved Investment Policy and Guidelines.

The City of Atwater has the ability to meet its pooled expenditure requirements for the next six months.

Bank Account Detail			
City LAIF	69,209,325.23	Chase General Checking	2,909,940.69
Chandler Asset Mgt.	1,226,569.08	Chase Wastewater Checking	6,143,317.84
US Bank/Chandler Asset Mgt.	24,295,459.12	Chase Redevelopment Checking	12,964.61
PARS Pension	620,275.45	Chase Savings Account	0.00
PARS OPEB	620,275.47		