

In-person participation by the public will be permitted. In addition, remote public participation is available in the following ways:

1. Livestream online at www.atwater.org (Please be advised that there is a broadcasting delay. If you would like to participate in public comment, please use the option below).
2. Submit a written public comment prior to the meeting: Public comments submitted to cityclerk@atwater.org by 2:00 p.m. on the day of the meeting will be distributed to the Audit and Finance Committee, and made part of the official minutes but will not be read out loud during the meeting.

Assistance will be provided to those requiring accommodations for disabilities in compliance with the Americans with Disabilities Act of 1990. Persons requesting accommodation should contact the City in advance of the meeting, and as soon as possible, at (209) 357-6300.

CITY OF ATWATER AUDIT AND FINANCE COMMITTEE

AGENDA

Council Chambers
750 Bellevue Road
Atwater, California

June 23, 2025

CALL TO ORDER:



5:00 PM

PLEDGE OF ALLEGIANCE TO THE FLAG:

ROLL CALL:

Borba _____, Rochester____ Ambriz _____,

SUBSEQUENT NEED ITEMS: (The Chair shall announce any requests for items requiring immediate action subsequent to the posting of the agenda. Subsequent need items require a two-thirds vote of the members of the Audit and Finance Committee present at the meeting.)

APPROVAL OF AGENDA AS POSTED OR AS AMENDED: (This is the time for the Audit and Finance Committee to remove items from the agenda or to change the order of the agenda.)

Staff's Recommendation: Motion to approve agenda as posted or as amended.

1. May 27, 2025 – Regular Meeting

Staff's Recommendation: Motion to approve minutes as listed.

FUNDING AND BUDGET MATTERS:

2. Treasurer's Report (unaudited) for the month ending May 31, 2025 (City Treasurer Borba)

Staff's Recommendation: Motion to recommend that the City Council accept the Treasurer's Report for the month ending May 31, 2025.

FINANCE DIRECTOR UPDATES:

3. Verbal Finance Update (Finance Director Nicholas)

No action requested. Informational item only.

COMMENTS FROM THE PUBLIC:

NOTICE TO THE PUBLIC

At this time any person may comment on any item which is not on the agenda. You may state your name and address for the record; however, it is not required. Action will not be taken on an item that is not on the agenda. If it requires action, it will be referred to staff and/or placed on a future agenda. Please limit comments to a maximum of three (3) minutes.

COMMITTEE MEMBER MATTERS:

Committee Member comments

ADJOURNMENT:

CERTIFICATION:

I, Gisela Peralta, Recording Secretary of the City of Atwater, do hereby certify that a copy of the foregoing agenda was posted at City Hall a minimum of 72 hours prior to the meeting.



Gisela Peralta
Recording Secretary

SB 343 NOTICE

In accordance with California Government Code Section 54957.5, any writing or document that is a public record, relates to an open session agenda item and is distributed less than 72 hours prior to a regular meeting will be made available for public inspection in the office of the City Clerk at City Hall during normal business hours at 750 Bellevue Road.

If, however, the document or writing is not distributed until the regular meeting to which it relates, then the document or writing will be made available to the public at the location of the meeting, as listed on this agenda at 750 Bellevue Road.



In compliance with the federal Americans with Disabilities Act of 1990, upon request, the agenda can be provided in an alternative format to accommodate special needs. If you require special accommodations to participate in a City Council, Commission or Committee meeting due to a disability, please contact the City Clerk's Office a minimum of three (3) business days in advance of the meeting at (209) 357-6300. You may also send the request by email to

cityclerk@atwater.org.



CITY OF ATWATER

REGULAR MEETING AUDIT AND FINANCE COMMITTEE

ACTION MINUTES

May 27, 2025

The City of Atwater Audit and Finance Committee met in Regular Session this date at 5:08 PM in the City Council Chambers located at the Atwater Civic Center, 750 Bellevue Road, Atwater, California; Committee Chair Ambriz presiding.

PLEDGE OF ALLEGIANCE OF THE FLAG: *Deferred to Regular Council Meeting.*

ROLL CALL:

Present: Committee Chair Ambriz, Committee Vice Chair Rochester

Absent: Committee Member Borba

Staff Present: City Manager Hoem, Finance Director Nicholas, Executive Assistant Peralta

SUBSEQUENT NEED ITEMS:

None to report.

APPROVAL OF AGENDA AS POSTED OR AS AMENDED:

MOTION: *Committee Chair Ambriz moved to approve the agenda as posted. The motion was seconded by Committee Vice Chair Rochester and the vote was: Ayes: Rochester, Ambriz; Absent: Borba; Noes: None. The motion passed.*

MINUTES:

April 28, 2025 – Regular Meeting

MOTION: *Committee Vice Chair Rochester moved to approve the minutes as listed. The motion was seconded by Committee Chair Ambriz and the vote was: Ayes: Rochester, Ambriz; Absent: Borba; Noes: None. The motion passed.*

FUNDING AND BUDGET MATTERS:

Treasurer's Report for the months ending April 30, 2025 (City Treasurer Borba)

MOTION: Committee Vice Chair Rochester moved to approve the April 30, 2025 Treasurer's Report as listed. The motion was seconded by Committee Chair Ambriz and the vote was: Ayes: Rochester, Ambriz; Absent: None; Noes: None. The motion passed.

FINANCE DIRECTOR UPDATES:

Fiscal Year 2025-26 Proposed Budget Discussion (Finance Director Nicholas)

Finance Director Nicholas gave a verbal update regarding the FY 2025-26 Proposed Budget.

Committee Vice Chair Rochester clarified that the City Council meeting following the Audit & Finance Committee meeting is only the workshop.

Committee Chair Ambriz asked how changes to the budget will be made.

Finance Director Nicholas provided clarification.

COMMENTS FROM THE PUBLIC:

Notice to the public was read.

No one came forward.

COMMITTEE MEMBER MATTERS:

Committee Vice Chair Rochester thanked City Manager Hoem for letting the public speak on the budget.

Committee Chair Ambriz thanked staff for their hard work.

ADJOURNMENT:

Committee Chair Ambriz adjourned the meeting at 5:19PM.

APPROVED:

DANNY AMBRIZ
COMMITTEE CHAIR

ATTEST:

GISELA PERALTA
RECORDING SECRETARY

STATEMENT OF CHANGES IN CASH BALANCE, UNAUDITED
BY FUND
AS OF 5/31/2025

FUND	BEG. BALANCE	CASH DEBITS	CASH CREDITS	ENDING BAL.
0001 General Fund	19,114,966.93	2,338,500.12	1,868,195.58	19,585,271.47
0003 General Fund Capital	(102.66)	0.00	2,076.03	(2,178.69)
0004 Public Safety Trans & Use Tax	2,280,631.05	536,687.24	673,112.24	2,144,206.05
0005 Ferrari Ranch Project Fund	2,360.37	0.00	0.00	2,360.37
0007 Measure V Fund	4,706,396.61	53,323.08	85,860.13	4,673,859.56
0008 Measure V 20% Alternative Modes	1,043,218.51	13,330.77	703.97	1,055,845.31
0009 Abandoned Veh Abatement Fund	(13,575.85)	7,420.99	1,604.01	(7,758.87)
0010 Measure V Regional Fund	(6,613.15)	0.00	0.00	(6,613.15)
1005 Police Grants Fund	74,778.67	14,078.00	0.00	88,856.67
1010 ARPA-American Rescue Plan Act	2,028,227.17	0.00	25,687.69	2,002,539.48
1011 Gas Tax/Street Improvement	(137,944.11)	41,635.38	81,507.81	(177,816.54)
1013 Local Transportation Fund	599,361.45	0.00	0.00	599,361.45
1015 Traffic Circulation Fund	1,596,908.46	0.00	0.00	1,596,908.46
1016 Applegate Interchange	814,431.99	0.00	0.00	814,431.99
1017 RSTP-Regional Surface Transp Prog	3,210,025.74	0.00	797.37	3,209,228.37
1018 SB1-Road Maint & Rehab RMRA	604,691.48	67,387.55	35,884.02	636,195.01
1019 LPP-Local Partnership Prg Fund	0.00	0.00	0.00	0.00
1020 Parks and Recreation Fund	2,010,025.67	0.00	0.00	2,010,025.67
1021 Parks Grants Fund	0.00	0.00	0.00	0.00
1040 General Plan Update-Housing Element	(10,800.00)	0.00	0.00	(10,800.00)
1041 General Plan Update Fund	1,794,202.54	0.00	0.00	1,794,202.54
1055 Neighborhood Stabilization	233,235.69	0.00	0.00	233,235.69
1059-80 Housing Grant Funds	1,276,308.70	59,100.00	7,021.56	1,328,387.14
1091 Police Facility Impact Fee	205,815.85	0.00	0.00	205,815.85
1093 Fire Facility Impact Fee	284,494.40	0.00	0.00	284,494.40
1095 Government Building Facility	300,983.07	0.00	0.00	300,983.07
3064-67 Redevelopment/Successor Agency Funds	2,499,022.84	1,005,597.36	2,009,187.20	1,495,433.00
4020 Performance Bond Trust	231,863.44	0.00	0.00	231,863.44
4030 Narcotics Program Trust	2,189.88	0.00	0.00	2,189.88
4060 Section 125 Medical	1,632.50	35.00	0.00	1,667.50

STATEMENT OF CHANGES IN CASH BALANCE, UNAUDITED
BY FUND
AS OF 5/31/2025

FUND	BEG. BALANCE	CASH DEBITS	CASH CREDITS	ENDING BAL.
4070 Section 125 Dependent Care	0.00	0.00	0.00	0.00
4080 Pension Rate Stblztn 115 Trust	533,195.24	15,541.92	0.00	548,737.16
4090 CFD No. 1 Trust	138,253.53	0.00	0.00	138,253.53
5001-55 All Maintenance Districts	1,302,719.05	81,231.84	8,372.70	1,375,578.19
5050 CFD Districts	(152,993.54)	322,448.94	31,676.87	137,778.53
6000 Water Enterprise Fund	17,850,638.98	653,607.86	278,018.10	18,226,228.74
6001 Water Fund Capital Replacement	(3,521,479.98)	0.00	222.70	(3,521,702.68)
6002 DBCP Settlement	21,719.67	0.00	0.00	21,719.67
6004 Water Well- Buhach Colony	196,047.78	0.00	0.00	196,047.78
6005 Water Capital Impact Fees	2,901,206.87	0.00	0.00	2,901,206.87
6006 Water Operating Reserve Fund	190,331.08	0.00	0.00	190,331.08
6007 1,2,3-TCP Fund	14,995,063.97	20,489.88	5,697.10	15,009,856.75
6010 Sewer Enterprise Fund	15,682,426.59	956,642.17	744,471.41	15,894,597.35
6011 Sewer Fund Capital Replacement	4,031,041.67	0.00	0.00	4,031,041.67
6020 Sanitation Enterprise	2,652,428.10	319,212.73	227,943.48	2,743,697.35
7000 Internal Service Fund	910,056.94	0.00	113,445.90	796,611.04
7001 ISF Equipment/Bldg Replacement	199,624.83	0.00	0.00	199,624.83
7010 Employee Benefits Fund	660,596.19	2,570.09	94,357.85	568,808.43
7020 Risk Management	623,291.99	0.00	9,056.32	614,235.67
7030 Information Technology	680,737.85	0.00	42,392.46	638,345.39
9090 Accrued Interest Fund	748,967.20	2,984.75	0.00	751,951.95
TOTAL	105,390,611.25	6,511,825.67	6,347,292.50	105,555,144.42

Prepared by:

Jared Moua, Accountant II

Approved by:

Mark Borba, City Treasurer

**Statement of Changes in Cash Balance
by Bank
As of 5/31/2025**

	Beg. Period Balance	Cash Debits	Cash Credits	End Period Balance
City - LAIF	68,459,282.50			68,459,282.50
City - RMA Long-Term Investment Fund	1,217,211.40	2,984.75		1,220,196.15
City Checking & Investment Accounts	7,947,632.14	6,129,491.65	4,971,935.87	9,105,187.92
Wastewater Checking	2,444,472.65		370,738.03	2,073,734.62
RA Obligation Retirement Fund	661,280.06	343,317.47	1,004,618.60	(21.07)
US Bank/Chandler Asset Mgt.	24,127,537.26	20,489.88		24,148,027.14
PARS Post-Employment Benefits Trust	533,195.24	15,541.92		548,737.16
Totals	<u>105,390,611.25</u>	<u>6,511,825.67</u>	<u>6,347,292.50</u>	<u>105,555,144.42</u>

Prepared by: _____

Jared Moua, Accountant II

Approved by: _____

Mark Borba, City Treasurer

(The following statements are required by California Govt. Code Section 53646 (b) (2,3))

Investments are made pursuant to the City Council approved Investment Policy and Guidelines.

The City of Atwater has the ability to meet its pooled expenditure requirements for the next six months.

Bank Account Detail			
City LAIF	68,459,282.50	Chase General Checking	10,551,309.70
Chandler Asset Mgt.	1,220,196.15	Chase Wastewater Checking	2,073,734.62
US Bank/Chandler Asset Mgt.	24,148,027.14	Chase Redevelopment Checking	(21.07)
PARS Post-Employment Benefits Trust	548,737.16	Chase Savings Account	0.00