



Quarterly Report on Sales Tax and Business Activity

Top 25 Sales Tax Remitters

- ARCO AM/PM MINI MARTS
- BOOT BARN
- CHEVRON SERVICE STATIONS
- CIRCLE K SERVICE STATIONS
- HUNT & SONS
- JACK IN THE BOX RESTAURANTS
- JIM BRISCO ENTERPRISES
- MARSHALL'S STORES
- MAXI MART & GAS
- MCDONALD'S RESTAURANTS
- NCI GROUP
- O'REILLY AUTO PARTS
- PANDA EXPRESS
- ROYAL CROWN SERVICE STATIONS
- SAVE MART SUPERMARKETS
- SHELL SERVICE STATIONS
- STAGE STOP SPORTING GOODS
- SUNBELT RENTALS
- TACO BELL
- TARGET STORES
- TRACTOR SUPPLY COMPANY
- VALERO SERVICE STATIONS
- WAL MART STORES
- WALGREEN'S DRUG STORES
- WEST-MARK

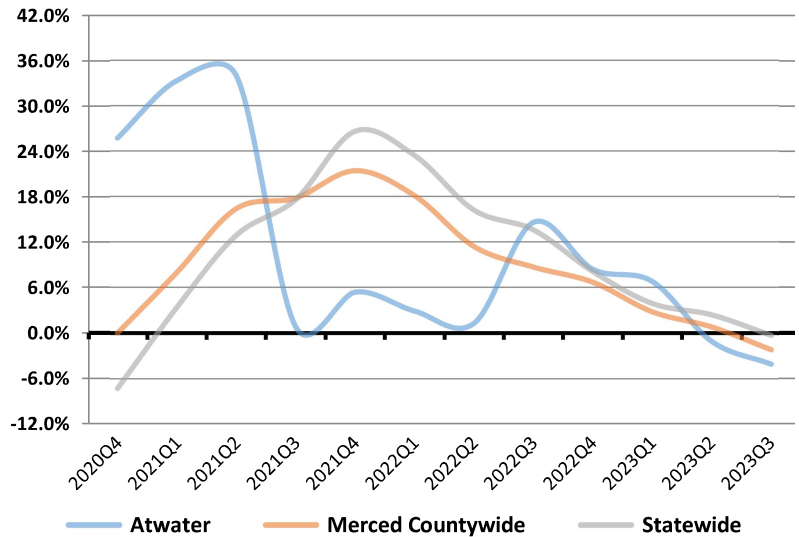
3rd Quarter 2023 in Review

California sales tax cash receipts decreased by 3.2% from the same quarter last year. In this jurisdiction sales tax cash receipts decreased by 3% from the same quarter last year due to a decrease of \$3,776,000 in Taxable Sales.

Cash Receipts

	Quarter	Annual
Atwater	-3.0%	-4.1%
Merced Countywide Pool	-8.1%	0.7%
Merced Countywide	-8.1%	-2.2%
Central Valley Region	-2.8%	-0.6%
Statewide	-3.2%	-0.3%

Annualized Percent Change in Sales Tax Cash Receipts



Business Activity

General Retail	-4.5%	0.3%	0.6%	0.8%
Food Products	3.1%	3.0%	-0.9%	3.0%
Transportation	-12.5%	-12.0%	-6.0%	-3.4%
Construction	-20.0%	-8.4%	-4.2%	-4.2%
Business To Business	34.5%	-8.7%	-6.7%	-3.5%
TOTAL LOCAL BUSINESS ACTIVITY	-4.7%	-3.4%	-3.1%	-1.0%
COUNTYWIDE POOL ACTIVITY	-11.4%	-3.0%	-8.0%	-4.1%

Atwater		California	
Quarter	Annual	Quarter	Annual
-4.5%	0.3%	0.6%	0.8%
3.1%	3.0%	-0.9%	3.0%
-12.5%	-12.0%	-6.0%	-3.4%
-20.0%	-8.4%	-4.2%	-4.2%
34.5%	-8.7%	-6.7%	-3.5%
-4.7%	-3.4%	-3.1%	-1.0%
-11.4%	-3.0%	-8.0%	-4.1%





News

- Economic Activity:** Real Gross Domestic Product (GDP) increased at an annual rate of 3.0% in the third quarter of 2023. U.S. inflation decreased to 3.6% in October of 2023 compared to 7.7% the same month a year ago. California's headline inflation decreased to 3.6% year over year as of August of 2023, down from 7.5% in August of 2022. (DIR, BEA, BLS, October Finance Bulletin)
- Employment:** The U.S. unemployment rate increased slightly to 3.8% in September of 2023. California's unemployment rate decreased to 4.7% in September of 2023, 0.3 percentage point higher than March of 2023 rate of 4.4%. (BLS, October Finance Bulletin)
- Personal Income:** U.S. personal income increased by 4.8% for the third quarter of 2023, compared to same quarter previous year. Compensation of employees increased by 5.4% while personal current taxes decreased by 11.4% from the previous period, resulting in a net gain of 7.6% in disposable income. The increase of disposable income generated a 33.1% increase in US personal savings for the third quarter of 2023, compared to same quarter previous year. (BEA)

Atwater

Annual Per Capita Sales Tax

Adjusted for Inflation
(Constant 2019 \$)

