



Quarterly Report on Sales Tax and Business Activity

Top 25 Sales Tax Remitters

- ARCO AM/PM MINI MARTS
- BOOT BARN
- CHEVRON SERVICE STATIONS
- CIRCLE K SERVICE STATIONS
- HUNT & SONS
- JACK IN THE BOX RESTAURANTS
- JIM BRISCO ENTERPRISES
- MARSHALL'S STORES
- MAXI MART & GAS
- MCDONALD'S RESTAURANTS
- NCI GROUP
- O'REILLY AUTO PARTS
- PANDA EXPRESS
- ROYAL CROWN SERVICE STATIONS
- SAVE MART SUPERMARKETS
- SHELL SERVICE STATIONS
- STAGE STOP SPORTING GOODS
- SUNBELT RENTALS
- TACO BELL
- TARGET STORES
- TRACTOR SUPPLY COMPANY
- VALERO SERVICE STATIONS
- WAL MART STORES
- WALGREEN'S DRUG STORES
- WEST-MARK

Business Activity

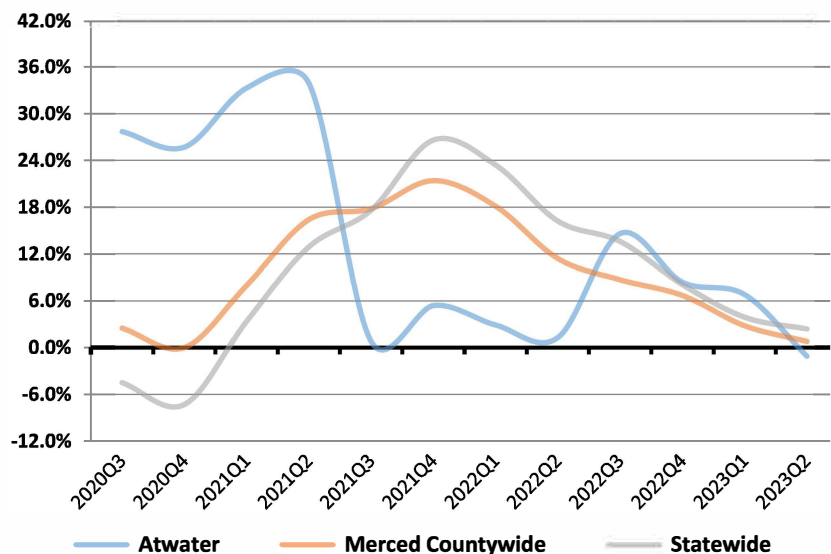
General Retail	
Food Products	
Transportation	
Construction	
Business To Business	
TOTAL LOCAL BUSINESS ACTIVITY	
COUNTYWIDE POOL ACTIVITY	

2nd Quarter 2023 in Review

California sales tax cash receipts decreased by 1% from the same quarter last year. In this jurisdiction sales tax cash receipts decreased by 19.3% from the same quarter last year due to a decrease of \$24,703,000 in Taxable Sales.

Cash Receipts	Quarter	Annual
Atwater	-19.3%	-1.1%
Merced Countywide Pool	-3.3%	6.2%
Merced Countywide	-3.7%	0.8%
Central Valley Region	-1.9%	1.5%
Statewide	-1.0%	2.4%

Annualized Percent Change in Sales Tax Cash Receipts



Atwater		California	
Quarter	Annual	Quarter	Annual
-2.3%	1.3%	-2.6%	1.3%
0.5%	1.4%	-2.0%	4.7%
-23.4%	-6.8%	-9.0%	0.6%
-18.4%	14.9%	-8.2%	-1.5%
-23.1%	-14.3%	-7.6%	1.3%
-10.1%	-0.5%	-5.5%	1.6%
-19.0%	4.6%	0.2%	-0.6%



News

- Economic Activity:** Real Gross Domestic Product (GDP) increased at an annual rate of 2.6% in the second quarter of 2023. U.S. inflation decreased to 4.8% in June of 2023 compared to 9.1% the same month a year ago. California's headline inflation decreased to 3.1% year over year as of June of 2023, down from 8.3% in June of 2022. (DIR, BEA, BLS, August Finance Bulletin)
- Employment:** The U.S. unemployment rate remained unchanged at 3.5% in July of 2023. California's unemployment rate increased to 4.9% in July of 2023, 0.5 percentage point higher than March of 2023 rate of 4.4%. (BLS, August Finance Bulletin)
- Personal Income:** U.S. personal income increased by 5.5% for the second quarter of 2023, compared to same quarter previous year. Compensation of employees increased by 5.6% while personal current taxes decreased by 9.2% from the previous period, resulting in a net gain of 8.0% in disposable income. The increase of disposable income generated a 47.1% increase in US personal savings for the second quarter of 2023, compared to same quarter previous year. (BEA)

Atwater

Annual Per Capita Sales Tax

Adjusted for Inflation
(Constant 2019 \$)

