

CITY OF ATWATER AUDIT AND FINANCE COMMITTEE

AGENDA

Council Chambers
750 Bellevue Road
Atwater, California

September 25, 2023



4:30 PM

CALL TO ORDER:

PLEDGE OF ALLEGIANCE TO THE FLAG:

ROLL CALL:

Ambriz _____, Borba _____, Nelson _____

APPROVAL OF AGENDA AS POSTED OR AS AMENDED: (This is the time for the Audit and Finance Committee to remove items from the agenda or to change the order of the agenda.)

Staff's Recommendation: Motion to approve agenda as posted or as amended.

SUBSEQUENT NEED ITEMS: (The Chair shall announce any requests for items requiring immediate action subsequent to the posting of the agenda. Subsequent need items require a two-thirds vote of the members of the Audit and Finance Committee present at the meeting.)

MINUTES:

1. May 22, 2023 – Regular Meeting

Staff's Recommendation: Motion to approve minutes as listed.

FUNDING AND BUDGET MATTERS:

2. Treasurer's Report (unaudited) for the months ending May 31, 2023, June 30, 2023, July 31, 2023, and August 31, 2023. (City Treasurer Borba)

Staff's Recommendation: Motion to recommend that the City Council accept the Treasurer's Report for the months ending May 31, 2023, June 30, 2023, July 31, 2023, August 31, 2023.

REPORTS AND PRESENTATIONS FROM STAFF:

- 3. Verbal presentation on MuniServices' 1st Quarter 2023 Report on Sales Tax and Business Activity for the City of Atwater (Finance Director Nicholas)**

No action requested. Informational item only.

COMMENTS FROM THE PUBLIC:

NOTICE TO THE PUBLIC

At this time any person may comment on any item which is not on the agenda. You may state your name and address for the record; however, it is not required. Action will not be taken on an item that is not on the agenda. If it requires action, it will be referred to staff and/or placed on a future agenda. Please limit comments to a maximum of three (3) minutes.

COMMITTEE MEMBER MATTERS:

Committee Member comments

ADJOURNMENT:

CERTIFICATION:

I, Anna Nicholas, Finance Director of the City of Atwater, do hereby certify that a copy of the foregoing agenda was posted at City Hall a minimum of 72 hours prior to the meeting.

Anna Nicholas

Anna Nicholas
Finance Director

SB 343 NOTICE

In accordance with California Government Code Section 54957.5, any writing or document that is a public record, relates to an open session agenda item and is distributed less than 72 hours prior to a regular meeting will be made available for public inspection in the Finance Department at City Hall during normal business hours at 750 Bellevue Road.

If, however, the document or writing is not distributed until the regular meeting to which it relates, then the document or writing will be made available to the public at the location of the meeting, as listed on this agenda at 750 Bellevue Road.



In compliance with the federal Americans with Disabilities Act of 1990, upon request, the agenda can be provided in an alternative format to accommodate special needs. If you require special accommodations to participate in a Committee meeting due to a disability,

please contact the Finance Department a minimum of three (3) business days in advance of the meeting at (209) 357-6310. You may also send the request by email to anicholas@atwater.org.



CITY OF ATWATER

REGULAR MEETING AUDIT AND FINANCE COMMITTEE

ACTION MINUTES

May 22, 2023

The City of Atwater Audit and Finance Committee met in Regular Session this date at 4:32 PM in the City Council Chambers located at the Atwater Civic Center, 750 Bellevue Road, Atwater, California; Committee Chair Ambriz presiding.

PLEDGE OF ALLEGIANCE OF THE FLAG: *Deferred to Regular Council Meeting.*

ROLL CALL:

Present: Committee Chair Ambriz, Committee Vice Chair Nelson,
Committee Member Borba
Absent: City Manager Waterman
Staff Present: Finance Director Youmara

APPROVAL OF AGENDA AS POSTED OR AS AMENDED:

MOTION: *Vice Chair Nelson moved to approve the agenda as posted. The motion was seconded by Committee Member Borba and the vote was: Ayes: Nelson, Borba, Ambriz; Noes: None. The motion passed.*

SUBSEQUENT NEED ITEMS:

None to report.

MINUTES:

March 27, 2023 – Regular meeting

MOTION: *Committee Member Borba moved to approve the minutes as listed. The motion was seconded by Vice Chair Nelson and the vote was: Ayes: Borba, Nelson, Ambriz Noes: None. The motion passed.*

FUNDING AND BUDGET MATTERS:

Treasurer's Report for the month ending April 30, 2023 (City Treasurer Borba)

MOTION: Committee Vice Chair Nelson moved to approve the April 30, 2023 Treasurer's Report as listed. The motion was seconded by Committee Chair Ambriz and the vote was: Ayes: Nelson, Ambriz; Noes: None. The motion passed.

REPORTS AND PRESENTATIONS FROM STAFF:

Verbal presentation on MuniServices' 4th Quarter 2022 Report on Sales Tax and Business Activity for the City of Atwater. (Finance Director Youmara)

Finance Director Youmara updated Committee on MuniServices' 4th Quarter 2022 Report on Sales Tax and Business Activity for the City of Atwater.

No action requested. Informational item only.

COMMENTS FROM THE PUBLIC:

No one came forward to speak.

COMMITTEE MEMBER COMMENTS:

None to Report

ADJOURNMENT:

Committee Chair Ambriz adjourned the meeting at 4:42 PM.

DANNY AMBRIZ
COMMITTEE CHAIR

By: Delilah Youmara
Finance Director

STATEMENT OF CHANGES IN CASH BALANCE, UNAUDITED
BY FUND
AS OF 05/31/2023

FUND	BEG. BALANCE	CASH DEBITS	CASH CREDITS	ENDING BAL.
0001 General Fund	14,938,928.86	4,240,916.66	1,041,795.63	18,138,049.89
0003 General Fund Capital	(383,827.42)	31,405.96	328,531.44	(680,952.90)
0004 Public Safety Trans & Use Tax	466,027.94	280,521.28	174,051.96	572,497.26
0005 Ferrari Ranch Project Fund	2,297.54	0.00	0.00	2,297.54
0007 Measure V Fund	3,989,878.34	55,700.58	0.00	4,045,578.92
0008 Measure V 20% Alternative Modes	684,561.63	13,925.15	36.70	698,450.08
0009 Abandoned Veh Abatement Fund	(199.79)	0.00	8,744.09	(8,943.88)
0010 Measure V Regional Fund	(63,801.37)	60,838.02	33,419.38	(36,382.73)
1005 Police Grants Fund	90,539.40	0.00	0.00	90,539.40
1010 ARPA-American Rescue Plan Act	4,978,307.57	0.00	60,355.71	4,917,951.86
1011 Gas Tax/Street Improvement	(66,808.15)	46,130.65	77,550.32	(98,227.82)
1013 Local Transportation Fund	600,315.22	27,323.00	159,699.88	467,938.34
1015 Traffic Circulation Fund	1,492,944.12	3,676.32	0.00	1,496,620.44
1016 Applegate Interchange	775,338.71	0.00	0.00	775,338.71
1017 RSTP-Regional Surface Transp Prog	2,587,803.57	0.00	0.00	2,587,803.57
1018 SB1-Road Maint & Rehab RMRA	2,037,313.97	52,512.48	266,534.37	1,823,292.08
1019 LPP-Local Partnership Prg Fund	0.00	0.00	0.00	0.00
1020 Parks and Recreation Fund	1,894,837.56	0.00	19,000.00	1,875,837.56
1040 General Plan Update-Housing Element	(50,000.00)	0.00	0.00	(50,000.00)
1041 General Plan Update Fund	2,086,691.94	0.00	0.00	2,086,691.94
1055 Neighborhood Stabilization	222,040.24	0.00	0.00	222,040.24
1059-80 Housing Grant Funds	775,306.25	1,000.00	0.00	776,306.25
1091 Police Facility Impact Fee	264,745.36	736.00	0.00	265,481.36
1093 Fire Facility Impact Fee	257,749.33	954.96	0.00	258,704.29
1095 Government Building Facility	276,504.12	873.08	0.00	277,377.20
3064-67 Redevelopment/Successor Agency Funds	2,643,633.40	874.19	984,354.65	1,660,152.94
4020 Performance Bond Trust	220,733.85	0.00	0.00	220,733.85
4030 Narcotics Program Trust	2,084.79	0.00	0.00	2,084.79
4060 Section 125 Medical	1,722.50	165.00	0.00	1,887.50
4070 Section 125 Dependent Care	0.00	0.00	0.00	0.00

STATEMENT OF CHANGES IN CASH BALANCE, UNAUDITED
BY FUND
AS OF 05/31/2023

FUND	BEG. BALANCE	CASH DEBITS	CASH CREDITS	ENDING BAL.
4080 Pension Rate Stblztn 115 Trust	259,730.14	0.00	2,026.54	257,703.60
4090 CFD No. 1 Trust	131,657.29	0.00	0.00	131,657.29
5001-55 All Maintenance Districts	1,303,369.27			
5050 CFD Districts	(103,840.99)	294,206.80	31,533.10	158,832.71
6000 Water Enterprise Fund	10,375,782.78	604,652.79	203,607.04	10,776,828.53
6001 Water Fund Capital Replacement	1,930,485.46	108.47	101,303.49	1,829,290.44
6002 DBCP Settlement	20,677.13	0.00	0.00	20,677.13
6004 Water Well- Buhach Colony	184,791.45	0.00	0.00	184,791.45
6005 Water Capital Impact Fees	2,632,446.21	12,410.75	0.00	2,644,856.96
6006 Water Operating Reserve Fund	181,195.08	0.00	0.00	181,195.08
6007 1,2,3-TCP Fund	16,333,165.27	0.00	136,243.74	16,196,921.53
6010 Sewer Enterprise Fund	15,099,093.18	887,131.48	1,070,841.23	14,915,383.43
6011 Sewer Fund Capital Replacement	3,716,851.69	3,586.00	0.00	3,720,437.69
6020 Sanitation Enterprise	2,958,347.52	400,298.63	294,777.06	3,063,869.09
7000 Internal Service Fund	446,724.08	5,117.75	99,273.08	352,568.75
7001 ISF Equipment/Bldg Replacement	100,664.02	0.00	0.00	100,664.02
7010 Employee Benefits Fund	775,253.31	9,025.11	51,237.63	733,040.79
7020 Risk Management	623,198.00	0.00	450.00	622,748.00
7030 Information Technology	460,578.65	935.51	124,248.95	337,265.21
9090 Accrued Interest Fund	376,952.32	1,642.00	0.00	378,594.32
TOTAL	98,532,791.34	7,095,320.75	5,286,954.02	100,341,158.07

Prepared by: P. Tejada
Patty Tejada, Finance Operations Manager

Approved by: [Signature]
Mark Borba, City Treasurer

**Statement of Changes in Cash Balance
by Bank
As of 05/31/2023**

	Beg. Period Balance	Cash Debits	Cash Credits	End Period Balance
City - LAIF	56,063,356.88			56,063,356.88
City - RMA Long-Term Investment Fund	1,164,641.00	1,642.00		1,166,283.00
City Checking & Investment Accounts	13,903,244.28	7,093,672.39	3,860,190.80	17,136,725.87
Wastewater Checking	3,988,571.55		371,171.36	3,617,400.19
RA Obligation Retirement Fund	980,957.09	6.36	980,935.90	27.55
US Bank/Chandler Asset Mgt.	22,172,290.40		72,629.42	22,099,660.98
PARS Post-Employment Benefits Trust	259,730.14		2,026.54	257,703.60
Totals	<u>98,532,791.34</u>	<u>7,095,320.75</u>	<u>5,286,954.02</u>	<u>100,341,158.07</u>

Prepared by: P. Tejada
Patty Tejada, Finance Operations Manager

Approved by: [Signature]
Mark Borba, City Treasurer

(The following statements are required by California Govt. Code Section 53646 (b) (2,3))
Investments are made pursuant to the City Council approved Investment Policy and Guidelines.
The City of Atwater has the ability to meet its pooled expenditure requirements for the next six months.

Bank Account Detail			
City LAIF	56,063,356.88	Chase General Checking	13,928,773.92
Chandler Asset Mgt.	1,166,283.00	Chase Wastewater Checking	3,617,400.19
US Bank/Chandler Asset Mgt.	22,099,660.98	Chase Redevelopment Checking	27.55
PARS Post-Employment Benefits Trust	257,703.60	Chase Savings Account	0.00

STATEMENT OF CHANGES IN CASH BALANCE, UNAUDITED
BY FUND
AS OF 06/30/2023

FUND	BEG. BALANCE	CASH DEBITS	CASH CREDITS	ENDING BAL.
0001 General Fund	18,138,049.89	1,828,437.70	1,863,930.20	18,102,557.39
0003 General Fund Capital	(680,952.90)	40,778.53	41,620.87	(681,795.24)
0004 Public Safety Trans & Use Tax	572,497.26	321,915.24	355,951.18	538,461.32
0005 Ferrari Ranch Project Fund	2,297.54	0.00	0.00	2,297.54
0007 Measure V Fund	4,045,578.92	84,900.93	0.00	4,130,479.85
0008 Measure V 20% Alternative Modes	698,450.08	21,225.23	327.41	719,347.90
0009 Abandoned Veh Abatement Fund	(8,943.88)	12,812.55	2,158.85	1,709.82
0010 Measure V Regional Fund	(36,382.73)	0.00	45,809.08	(82,191.81)
1005 Police Grants Fund	90,539.40	28,586.00	11,526.90	107,598.50
1010 ARPA-American Rescue Plan Act	4,917,951.86	0.00	72,861.47	4,845,090.39
1011 Gas Tax/Street Improvement	(98,227.82)	73,138.70	144,993.12	(170,082.24)
1013 Local Transportation Fund	467,938.34	0.00	27,555.34	440,383.00
1015 Traffic Circulation Fund	1,496,620.44	0.00	0.00	1,496,620.44
1016 Applegate Interchange	775,338.71	0.00	0.00	775,338.71
1017 RSTP-Regional Surface Transp Prog	2,587,803.57	0.00	0.00	2,587,803.57
1018 SB1-Road Maint & Rehab RMRA	1,823,292.08	64,353.02	6,384.37	1,881,260.73
1019 LPP-Local Partnership Prg Fund	0.00	0.00	0.00	0.00
1020 Parks and Recreation Fund	1,875,837.56	0.00	27,278.30	1,848,559.26
1040 General Plan Update-Housing Element	(50,000.00)	0.00	0.00	(50,000.00)
1041 General Plan Update Fund	2,086,691.94	0.00	0.00	2,086,691.94
1055 Neighborhood Stabilization	222,040.24	0.00	0.00	222,040.24
1059-80 Housing Grant Funds	776,306.25	1,000.00	0.00	777,306.25
1091 Police Facility Impact Fee	265,481.36	0.00	0.00	265,481.36
1093 Fire Facility Impact Fee	258,704.29	0.00	0.00	258,704.29
1095 Government Building Facility	277,377.20	0.00	0.00	277,377.20
3064-67 Redevelopment/Successor Agency Funds	1,660,152.94	1,098,276.26	980,935.90	1,777,493.30
4020 Performance Bond Trust	220,733.85	0.00	0.00	220,733.85
4030 Narcotics Program Trust	2,084.79	0.00	0.00	2,084.79
4060 Section 125 Medical	1,887.50	55.00	0.00	1,942.50
4070 Section 125 Dependent Care	0.00	0.00	0.00	0.00

STATEMENT OF CHANGES IN CASH BALANCE, UNAUDITED
BY FUND
AS OF 06/30/2023

FUND	BEG. BALANCE	CASH DEBITS	CASH CREDITS	ENDING BAL.
4080 Pension Rate Stblztn 115 Trust	257,703.60	109,380.69	0.00	367,084.29
4090 CFD No. 1 Trust	131,657.29	0.00	40.00	131,617.29
5001-55 All Maintenance Districts	1,344,683.37	0.00	42,541.01	1,302,142.36
5050 CFD Districts	158,832.71	0.00	36,444.87	122,387.84
6000 Water Enterprise Fund	10,776,828.53	668,004.68	920,835.61	10,523,997.60
6001 Water Fund Capital Replacement	1,829,290.44	0.00	179,142.13	1,650,148.31
6002 DBCP Settlement	20,677.13	0.00	0.00	20,677.13
6004 Water Well- Buhach Colony	184,791.45	0.00	0.00	184,791.45
6005 Water Capital Impact Fees	2,644,856.96	90.75	0.00	2,644,947.71
6006 Water Operating Reserve Fund	181,195.08	0.00	0.00	181,195.08
6007 1,2,3-TCP Fund	16,196,921.53	0.00	385,378.02	15,811,543.51
6010 Sewer Enterprise Fund	14,915,383.43	1,149,430.20	1,381,965.21	14,682,848.42
6011 Sewer Fund Capital Replacement	3,720,437.69	0.00	0.00	3,720,437.69
6020 Sanitation Enterprise	3,063,869.09	351,015.23	528,468.90	2,886,415.42
7000 Internal Service Fund	352,568.75	371,659.32	124,272.16	599,955.91
7001 ISF Equipment/Bldg Replacement	100,664.02	0.00	0.00	100,664.02
7010 Employee Benefits Fund	733,040.79	389,387.00	270,595.41	851,832.38
7020 Risk Management	622,748.00	361,381.75	5,863.35	978,266.40
7030 Information Technology	337,265.21	121,930.38	49,596.45	409,599.14
9090 Accrued Interest Fund	378,594.32	1,732.00	0.00	380,326.32
TOTAL	100,341,158.07	7,099,491.16	7,506,476.11	99,934,173.12

Prepared by: _____

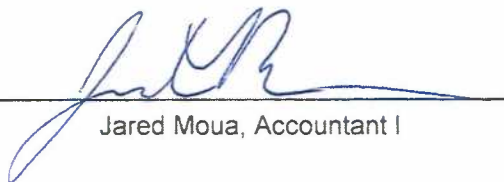
Jared Moua, Accountant I

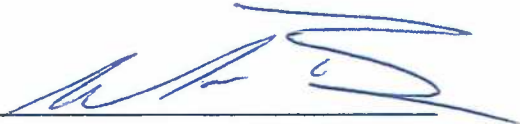
Approved by: _____

Mark Borba, City Treasurer

**Statement of Changes in Cash Balance
by Bank
As of 06/30/2023**

	Beg. Period Balance	Cash Debits	Cash Credits	End Period Balance
City - LAIF	56,063,356.88	7,000,000.00		63,063,356.88
City - RMA Long-Term Investment Fund	1,166,283.00	1,732.00		1,168,015.00
City Checking & Investment Accounts	17,136,725.87	(2,335,499.80)	7,020,859.23	7,780,366.84
Wastewater Checking	3,617,400.19	2,285,979.79	371,171.36	5,532,208.62
RA Obligation Retirement Fund	27.55	37,898.48		37,926.03
US Bank/Chandler Asset Mgt.	22,099,660.98		114,445.52	21,985,215.46
PARS Post-Employment Benefits Trust	257,703.60	109,380.69		367,084.29
Totals	<u>100,341,158.07</u>	<u>7,099,491.16</u>	<u>7,506,476.11</u>	<u>99,934,173.12</u>

Prepared by: 
Jared Moua, Accountant I

Approved by: 
Mark Borba, City Treasurer

(The following statements are required by California Govt. Code Section 53646 (b) (2,3))
Investments are made pursuant to the City Council approved Investment Policy and Guidelines.
The City of Atwater has the ability to meet its pooled expenditure requirements for the next six months.

Bank Account Detail			
City LAIF	63,063,356.88	Chase General Checking	8,268,484.50
Chandler Asset Mgt.	1,168,015.00	Chase Wastewater Checking	5,532,208.62
US Bank/Chandler Asset Mgt.	21,985,215.46	Chase Redevelopment Checking	37,926.03
PARS Post-Employment Benefits Trust	367,084.29	Chase Savings Account	0.00

STATEMENT OF CHANGES IN CASH BALANCE, UNAUDITED
BY FUND
AS OF 07/31/2023

FUND	BEG. BALANCE	CASH DEBITS	CASH CREDITS	ENDING BAL.
0001 General Fund	18,102,557.39	1,012,807.17	2,609,382.95	16,505,981.61
0003 General Fund Capital	(681,795.24)	257,322.14	198,832.47	(623,305.57)
0004 Public Safety Trans & Use Tax	538,461.32	438,738.45	581,860.94	395,338.83
0005 Ferrari Ranch Project Fund	2,297.54	0.00	0.00	2,297.54
0007 Measure V Fund	4,130,479.85	63,465.99	0.00	4,193,945.84
0008 Measure V 20% Alternative Modes	719,347.90	15,866.50	4,422.84	730,791.56
0009 Abandoned Veh Abatement Fund	1,709.82	0.00	1,710.36	(0.54)
0010 Measure V Regional Fund	(82,191.81)	0.00	0.00	(82,191.81)
1005 Police Grants Fund	107,598.50	0.00	2,826.10	104,772.40
1010 ARPA-American Rescue Plan Act	4,845,090.39	0.00	169,183.25	4,675,907.14
1011 Gas Tax/Street Improvement	(170,082.24)	71,253.15	156,312.97	(255,142.06)
1013 Local Transportation Fund	440,383.00	0.00	3,430.18	436,952.82
1015 Traffic Circulation Fund	1,496,620.44	0.00	0.00	1,496,620.44
1016 Applegate Interchange	775,338.71	0.00	0.00	775,338.71
1017 RSTP-Regional Surface Transp Prog	2,587,803.57	0.00	2,255.00	2,585,548.57
1018 SB1-Road Maint & Rehab RMRA	1,881,260.73	64,937.06	40,470.22	1,905,727.57
1019 LPP-Local Partnership Prg Fund	0.00	0.00	0.00	0.00
1020 Parks and Recreation Fund	1,848,559.26	0.00	0.00	1,848,559.26
1021 Parks Grants Fund	0.00	0.00	0.00	0.00
1040 General Plan Update-Housing Element	(50,000.00)	0.00	0.00	(50,000.00)
1041 General Plan Update Fund	2,086,691.94	0.00	0.00	2,086,691.94
1055 Neighborhood Stabilization	222,040.24	0.00	0.00	222,040.24
1059-80 Housing Grant Funds	777,306.25	1,000.00	0.00	778,306.25
1091 Police Facility Impact Fee	265,481.36	0.00	0.00	265,481.36
1093 Fire Facility Impact Fee	258,704.29	0.00	0.00	258,704.29
1095 Government Building Facility	277,377.20	0.00	0.00	277,377.20
3064-67 Redevelopment/Successor Agency Funds	1,777,493.30	868.15	206.25	1,778,155.20
4020 Performance Bond Trust	220,733.85	0.00	0.00	220,733.85
4030 Narcotics Program Trust	2,084.79	0.00	0.00	2,084.79
4060 Section 125 Medical	1,942.50	110.00	0.00	2,052.50

STATEMENT OF CHANGES IN CASH BALANCE, UNAUDITED
BY FUND
AS OF 07/31/2023

FUND	BEG. BALANCE	CASH DEBITS	CASH CREDITS	ENDING BAL.
4070 Section 125 Dependent Care	0.00	0.00	0.00	0.00
4080 Pension Rate Stblztn 115 Trust	367,084.29	8,536.46	0.00	375,620.75
4090 CFD No. 1 Trust	131,617.29	0.00	0.00	131,617.29
5001-55 All Maintenance Districts	1,302,142.36	0.00	23,662.90	1,278,479.46
5050 CFD Districts	122,387.84	0.00	132,083.71	(9,695.87)
6000 Water Enterprise Fund	10,523,997.60	757,606.87	408,462.19	10,873,142.28
6001 Water Fund Capital Replacement	1,650,148.31	94,936.38	349,359.00	1,395,725.69
6002 DBCP Settlement	20,677.13	0.00	0.00	20,677.13
6004 Water Well- Buhach Colony	184,791.45	0.00	0.00	184,791.45
6005 Water Capital Impact Fees	2,644,947.71	90.75	0.00	2,645,038.46
6006 Water Operating Reserve Fund	181,195.08	0.00	0.00	181,195.08
6007 1,2,3-TCP Fund	15,811,543.51	68,551.60	258,829.50	15,621,265.61
6010 Sewer Enterprise Fund	14,682,848.42	1,025,234.98	1,411,761.16	14,296,322.24
6011 Sewer Fund Capital Replacement	3,720,437.69	0.00	0.00	3,720,437.69
6020 Sanitation Enterprise	2,886,415.42	405,128.11	20,742.87	3,270,800.66
7000 Internal Service Fund	599,955.91	16,259.94	136,085.20	480,130.65
7001 ISF Equipment/Bldg Replacement	100,664.02	0.00	0.00	100,664.02
7010 Employee Benefits Fund	851,832.38	5,989.56	63,703.35	794,118.59
7020 Risk Management	978,266.40	0.00	877,720.00	100,546.40
7030 Information Technology	409,599.14	288.97	63,431.74	346,456.37
9090 Accrued Interest Fund	380,326.32	442,763.44	0.00	823,089.76
TOTAL	99,934,173.12	4,751,755.67	7,516,735.15	97,169,193.64

Prepared by: _____


Jared Moua, Accountant I

Approved by: _____

Mark Borba, City Treasurer

**Statement of Changes in Cash Balance
by Bank
As of 07/31/2023**

	Beg. Period Balance	Cash Debits	Cash Credits	End Period Balance
City - LAIF	63,063,356.88	440,780.44		63,504,137.32
City - RMA Long-Term Investment Fund	1,168,015.00	1,983.00		1,169,998.00
City Checking & Investment Accounts	7,780,366.84	4,231,903.85	7,145,563.79	4,866,706.90
Wastewater Checking	5,532,208.62		371,171.36	5,161,037.26
RA Obligation Retirement Fund	37,926.03	0.32		37,926.35
US Bank/Chandler Asset Mgt.	21,985,215.46	68,551.60		22,053,767.06
PARS Post-Employment Benefits Trust	367,084.29	8,536.46		375,620.75
Totals	<u>99,934,173.12</u>	<u>4,751,755.67</u>	<u>7,516,735.15</u>	<u>97,169,193.64</u>

Prepared by: 
Jared Moua, Accountant I

Approved by: 
Mark Borba, City Treasurer

(The following statements are required by California Govt. Code Section 53646 (b) (2,3))
Investments are made pursuant to the City Council approved Investment Policy and Guidelines.
The City of Atwater has the ability to meet its pooled expenditure requirements for the next six months.

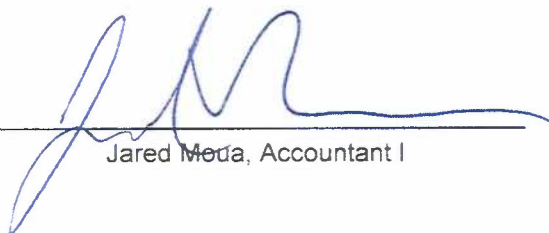
Bank Account Detail			
City LAIF	63,504,137.32	Chase General Checking	5,483,212.52
Chandler Asset Mgt.	1,169,998.00	Chase Wastewater Checking	5,161,037.26
US Bank/Chandler Asset Mgt.	22,053,767.06	Chase Redevelopment Checking	37,926.35
PARS Post-Employment Benefits Trust	375,620.75	Chase Savings Account	0.00

STATEMENT OF CHANGES IN CASH BALANCE, UNAUDITED
BY FUND
AS OF 08/31/2023

FUND	BEG. BALANCE	CASH DEBITS	CASH CREDITS	ENDING BAL.
0001 General Fund	16,505,981.61	1,528,824.14	1,878,612.21	16,156,193.54
0003 General Fund Capital	(623,305.57)	0.00	189,806.53	(813,112.10)
0004 Public Safety Trans & Use Tax	395,338.83	661,325.00	139,690.51	916,973.32
0005 Ferrari Ranch Project Fund	2,297.54	0.00	0.00	2,297.54
0007 Measure V Fund	4,193,945.84	72,333.00	0.00	4,266,278.84
0008 Measure V 20% Alternative Modes	730,791.56	18,083.25	40,372.68	708,502.13
0009 Abandoned Veh Abatement Fund	(0.54)	0.00	1,647.74	(1,648.28)
0010 Measure V Regional Fund	(82,191.81)	0.00	8,479.32	(90,671.13)
1005 Police Grants Fund	104,772.40	0.00	40,000.00	64,772.40
1010 ARPA-American Rescue Plan Act	4,675,907.14	0.00	77,522.40	4,598,384.74
1011 Gas Tax/Street Improvement	(255,142.06)	155,951.41	80,846.27	(180,036.92)
1013 Local Transportation Fund	436,952.82	212.84	7,143.46	430,022.20
1015 Traffic Circulation Fund	1,496,620.44	725.00	0.00	1,497,345.44
1016 Applegate Interchange	775,338.71	0.00	0.00	775,338.71
1017 RSTP-Regional Surface Transp Prog	2,585,548.57	0.00	0.00	2,585,548.57
1018 SB1-Road Maint & Rehab RMRA	1,905,727.57	60,574.37	7,549.78	1,958,752.16
1019 LPP-Local Partnership Prg Fund	0.00	0.00	0.00	0.00
1020 Parks and Recreation Fund	1,848,559.26	2,382.00	0.00	1,850,941.26
1021 Parks Grants Fund	0.00	0.00	0.00	0.00
1040 General Plan Update-Housing Element	(50,000.00)	50,000.00	0.00	0.00
1041 General Plan Update Fund	2,086,691.94	0.00	60,067.50	2,026,624.44
1055 Neighborhood Stabilization	222,040.24	0.00	0.00	222,040.24
1059-80 Housing Grant Funds	778,306.25	900.00	0.00	779,206.25
1091 Police Facility Impact Fee	265,481.36	401.00	66,633.18	199,249.18
1093 Fire Facility Impact Fee	258,704.29	520.00	0.00	259,224.29
1095 Government Building Facility	277,377.20	378.76	0.00	277,755.96
3064-67 Redevelopment/Successor Agency Funds	1,778,155.20	868.15	6,431.25	1,772,592.10
4020 Performance Bond Trust	220,733.85	0.00	0.00	220,733.85
4030 Narcotics Program Trust	2,084.79	0.00	0.00	2,084.79
4060 Section 125 Medical	2,052.50	110.00	0.00	2,162.50

STATEMENT OF CHANGES IN CASH BALANCE, UNAUDITED
BY FUND
AS OF 08/31/2023

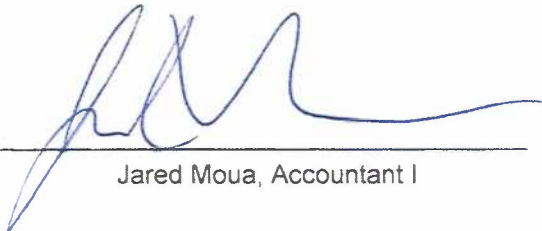
FUND	BEG. BALANCE	CASH DEBITS	CASH CREDITS	ENDING BAL.
4070 Section 125 Dependent Care	0.00	0.00	0.00	0.00
4080 Pension Rate Stblztn 115 Trust	375,620.75	0.00	6,846.42	368,774.33
4090 CFD No. 1 Trust	131,617.29	0.00	0.00	131,617.29
5001-55 All Maintenance Districts	1,278,479.46	2,675.40	21,028.26	1,260,126.60
5050 CFD Districts	(9,695.87)	5,684.93	23,285.03	(27,295.97)
6000 Water Enterprise Fund	10,873,142.28	693,554.46	432,291.09	11,134,405.65
6001 Water Fund Capital Replacement	1,395,725.69	0.00	287,029.58	1,108,696.11
6002 DBCP Settlement	20,677.13	0.00	0.00	20,677.13
6004 Water Well- Buhach Colony	184,791.45	0.00	0.00	184,791.45
6005 Water Capital Impact Fees	2,645,038.46	3,179.75	0.00	2,648,218.21
6006 Water Operating Reserve Fund	181,195.08	0.00	0.00	181,195.08
6007 1,2,3-TCP Fund	15,621,265.61	57,583.60	6,477.00	15,672,372.21
6010 Sewer Enterprise Fund	14,296,322.24	766,336.41	1,020,660.73	14,041,997.92
6011 Sewer Fund Capital Replacement	3,720,437.69	4,067.00	0.00	3,724,504.69
6020 Sanitation Enterprise	3,270,800.66	368,006.11	489,305.54	3,149,501.23
7000 Internal Service Fund	480,130.65	3,849.04	172,216.88	311,762.81
7001 ISF Equipment/Bldg Replacement	100,664.02	0.00	0.00	100,664.02
7010 Employee Benefits Fund	794,118.59	7,931.86	75,366.58	726,683.87
7020 Risk Management	100,546.40	0.00	281,920.00	(181,373.60)
7030 Information Technology	346,456.37	0.00	67,960.06	278,496.31
9090 Accrued Interest Fund	823,089.76	1,759.00	0.00	824,848.76
TOTAL	97,169,193.64	4,468,216.48	5,489,190.00	96,148,220.12

Prepared by: 
 Jared Meua, Accountant I

Approved by: 
 Mark Borba, City Treasurer

**Statement of Changes in Cash Balance
by Bank
As of 08/31/2023**

	Beg. Period Balance	Cash Debits	Cash Credits	End Period Balance
City - LAIF	63,504,137.32			63,504,137.32
City - RMA Long-Term Investment Fund	1,169,998.00	1,759.00		1,171,757.00
City Checking & Investment Accounts	4,866,706.90	4,408,873.56	5,111,172.22	4,164,408.24
Wastewater Checking	5,161,037.26		371,171.36	4,789,865.90
RA Obligation Retirement Fund	37,926.35	0.32		37,926.67
US Bank/Chandler Asset Mgt.	22,053,767.06	57,583.60		22,111,350.66
PARS Post-Employment Benefits Trust	375,620.75		6,846.42	368,774.33
Totals	<u>97,169,193.64</u>	<u>4,468,216.48</u>	<u>5,489,190.00</u>	<u>96,148,220.12</u>

Prepared by: 
Jared Moua, Accountant I

Approved by: 
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The City of Atwater has the ability to meet its pooled expenditure requirements for the next six months.

Bank Account Detail			
City LAIF	63,504,137.32	Chase General Checking	4,704,928.22
Chandler Asset Mgt.	1,171,757.00	Chase Wastewater Checking	4,789,865.90
US Bank/Chandler Asset Mgt.	22,111,350.66	Chase Redevelopment Checking	37,926.67
PARS Post-Employment Benefits Trust	368,774.33	Chase Savings Account	0.00



Quarterly Report on Sales Tax and Business Activity

Top 25 Sales Tax Remitters

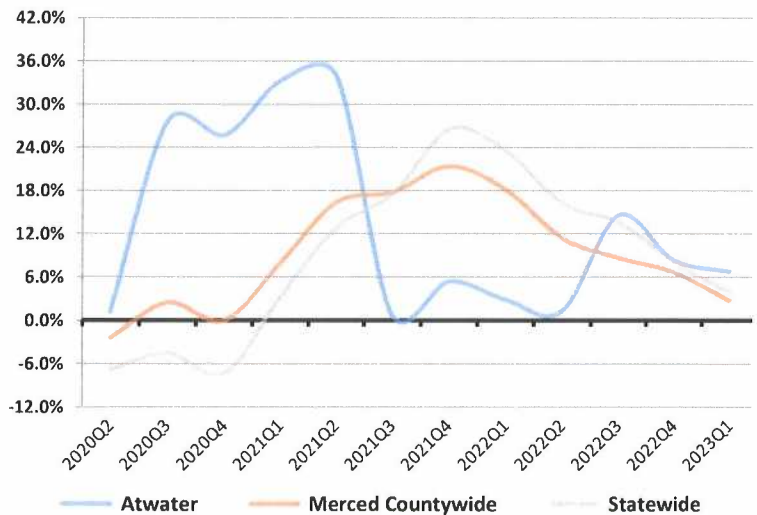
- ARCO AM/PM MINI MARTS
- ATWATER AUTO WORLD
- BOOT BARN
- CHEVRON SERVICE STATIONS
- CIRCLE K SERVICE STATIONS
- GLOBAL MODULAR
- HUNT & SONS
- JIM BRISCO ENTERPRISES
- MARSHALL'S STORES
- MAXI MART & GAS
- MCDONALD'S RESTAURANTS
- NCI GROUP
- O'REILLY AUTO PARTS
- PANDA EXPRESS
- ROYAL CROWN SERVICE STATIONS
- SAVE MART SUPERMARKETS
- SHELL SERVICE STATIONS
- STAGE STOP SPORTING GOODS
- SUNBELT RENTALS
- TACO BELL
- TARGET STORES
- TRACTOR SUPPLY COMPANY
- VALERO SERVICE STATIONS
- WAL MART STORES
- WEST-MARK

1st Quarter 2023 in Review

California sales tax cash receipts decreased by 0.2% from the same quarter last year. In this jurisdiction sales tax cash receipts increased by 4.6% from the same quarter last year due to a increase of \$4,955,000 in Taxable Sales.

Cash Receipts	Quarter	Annual
Atwater	4.6%	6.8%
Merced Countywide Pool	3.5%	7.0%
Merced Countywide	-2.3%	2.8%
Central Valley Region	-3.1%	3.0%
Statewide	-0.2%	3.9%

Annualized Percent Change in Sales Tax Cash Receipts



Business Activity

- General Retail
- Food Products
- Transportation
- Construction
- Business To Business
- TOTAL LOCAL BUSINESS ACTIVITY**
- COUNTYWIDE POOL ACTIVITY**

Atwater		Central Valley		California	
Quarter	Annual	Quarter	Annual	Quarter	Annual
0.2%	1.0%	-4.3%	-2.5%	-1.2%	2.0%
5.1%	1.3%	3.8%	3.3%	5.0%	7.6%
-10.4%	4.9%	-5.1%	2.2%	-4.7%	5.6%
2.8%	51.4%	-13.3%	-1.7%	-7.3%	2.1%
-35.3%	2.3%	-6.0%	6.0%	-3.8%	4.9%
-3.0%	5.6%	-4.7%	0.7%	-2.0%	4.5%
10.8%	11.0%	-5.8%	5.7%	-2.9%	0.3%



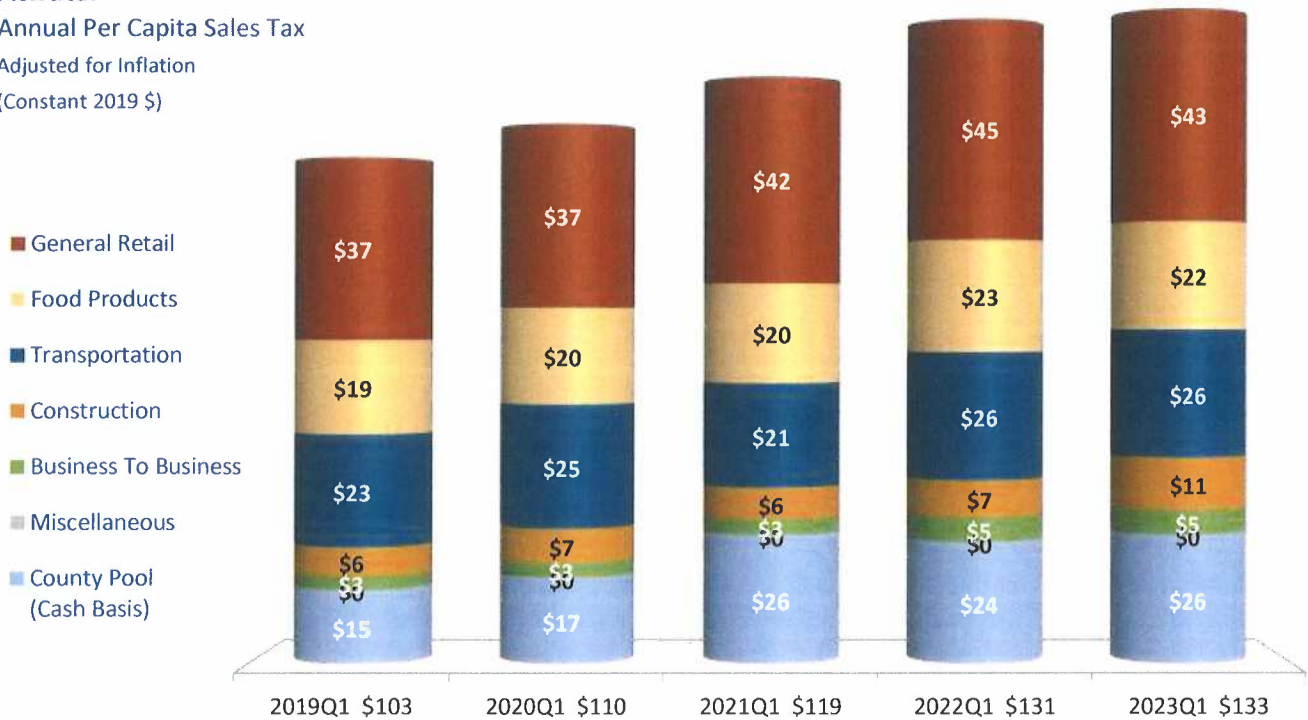
News

- Economic Activity:** Real Gross Domestic Product (GDP) increased at an annual rate of 1.6% in the first quarter of 2023. U.S. inflation decreased to 5.0% in March of 2023 compared to the same month a year ago. California's headline inflation was 5.4% year over year as of February of 2023. (DIR, BEA, BLS, April Finance Bulletin)
- Employment:** The U.S. unemployment rate decreased slightly to 3.5% in March of 2023. California's unemployment rate increased slightly to 4.4% in March of 2023, 0.3 percentage point higher than November of 2022 rate of 4.1%. (BLS, March Finance Bulletin)
- Personal Income:** U.S. personal income increased by 6.2% for the first quarter of 2023, compared to same quarter previous year. Compensation of employees increased by 6.9% while personal current taxes decreased by 6.5% from the previous period, resulting in a net gain of 8.4% in disposable income. The increase of disposable income generated a 20.6% increase in US personal savings for the first quarter of 2023, compared to same quarter previous year. (BEA)

Atwater

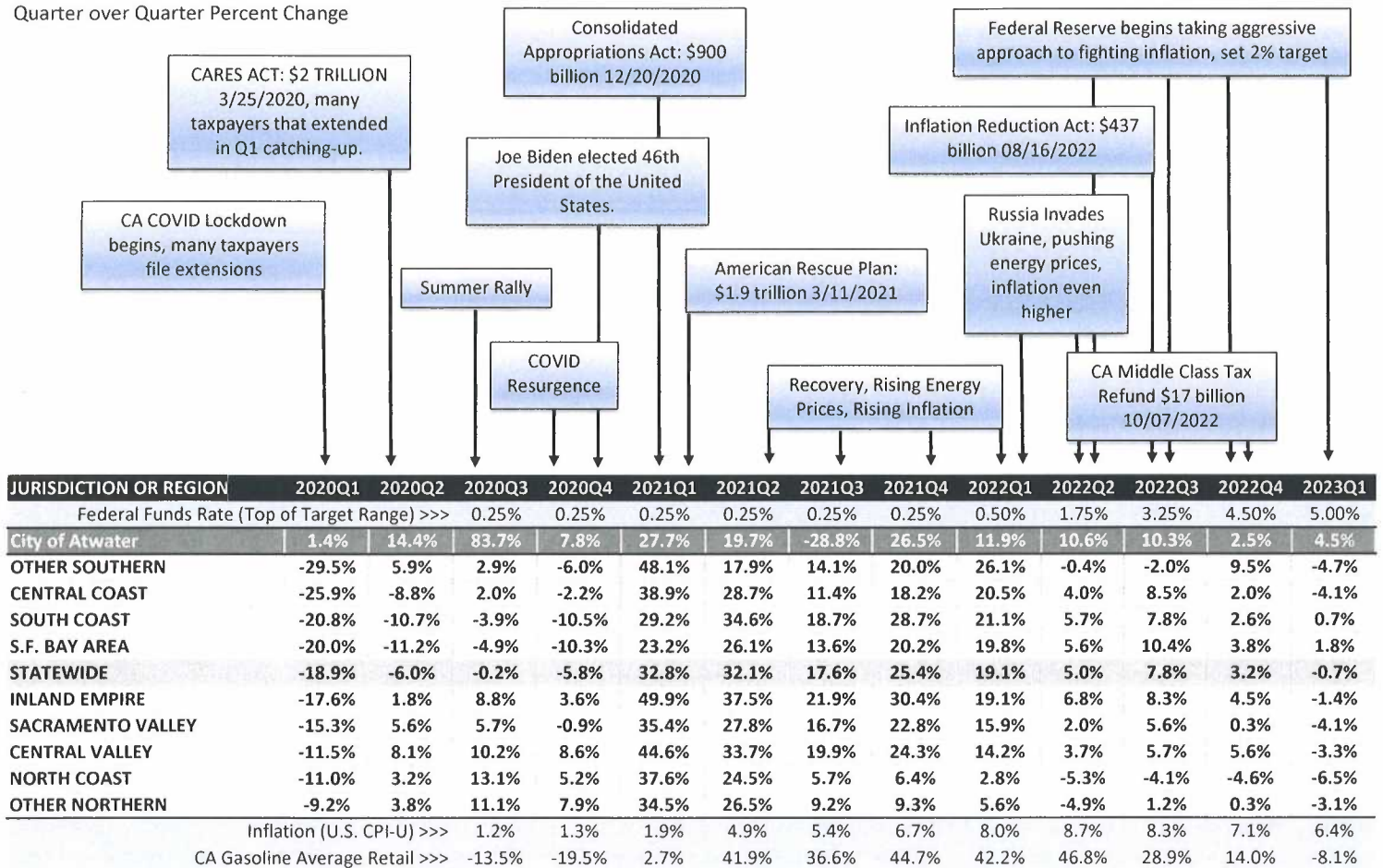
Annual Per Capita Sales Tax

Adjusted for Inflation
(Constant 2019 \$)



California Taxable Sales

Quarter over Quarter Percent Change



Non-Confidential

Avenu Insights & Analytics

City of Atwater Sales & Use Tax Forecast Summary (Recession Scenario)

Accrual through August Clean-up

Bradley Burns	FY 21 - 22	FY 22 - 23	FY 23 - 24	FY 24 - 25	FY 25 - 26	FY 26 - 27	FY 27 - 28	FY 28 - 29
Cash Projection	4,521,000	4,700,000	4,760,000	4,998,000	5,231,000	5,456,000	5,670,000	5,874,000
Percent Change	1.3%	4.0%	1.3%	5.0%	4.7%	4.3%	3.9%	3.6%

