



Quarterly Report on Sales Tax and Business Activity

Top 25 Sales Tax Remitters

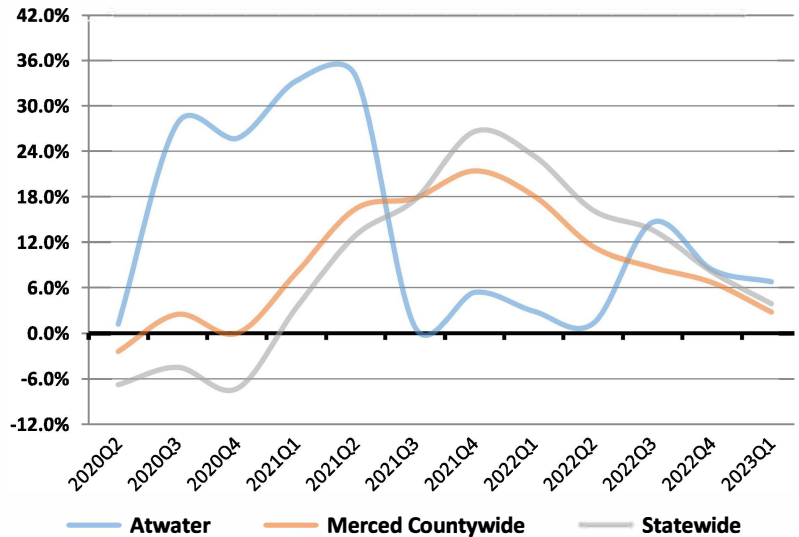
- ARCO AM/PM MINI MARTS
- ATWATER AUTO WORLD
- BOOT BARN
- CHEVRON SERVICE STATIONS
- CIRCLE K SERVICE STATIONS
- GLOBAL MODULAR
- HUNT & SONS
- JIM BRISCO ENTERPRISES
- MARSHALL'S STORES
- MAXI MART & GAS
- MCDONALD'S RESTAURANTS
- NCI GROUP
- O'REILLY AUTO PARTS
- PANDA EXPRESS
- ROYAL CROWN SERVICE STATIONS
- SAVE MART SUPERMARKETS
- SHELL SERVICE STATIONS
- STAGE STOP SPORTING GOODS
- SUNBELT RENTALS
- TACO BELL
- TARGET STORES
- TRACTOR SUPPLY COMPANY
- VALERO SERVICE STATIONS
- WAL MART STORES
- WEST-MARK

1st Quarter 2023 in Review

California sales tax cash receipts decreased by 0.2% from the same quarter last year. In this jurisdiction sales tax cash receipts increased by 4.6% from the same quarter last year due to a increase of \$4,955,000 in Taxable Sales.

Cash Receipts	Quarter	Annual
Atwater	4.6%	6.8%
Merced Countywide Pool	3.5%	7.0%
Merced Countywide	-2.3%	2.8%
Central Valley Region	-3.1%	3.0%
Statewide	-0.2%	3.9%

Annualized Percent Change in Sales Tax Cash Receipts



Business Activity

	Atwater		Central Valley		California	
	Quarter	Annual	Quarter	Annual	Quarter	Annual
General Retail	0.2%	1.0%	-4.3%	-2.5%	-1.2%	2.0%
Food Products	5.1%	1.3%	3.8%	3.3%	5.0%	7.6%
Transportation	-10.4%	4.9%	-5.1%	2.2%	-4.7%	5.6%
Construction	2.8%	51.4%	-13.3%	-1.7%	-7.3%	2.1%
Business To Business	-35.3%	2.3%	-6.0%	6.0%	-3.8%	4.9%
TOTAL LOCAL BUSINESS ACTIVITY	-3.0%	5.6%	-4.7%	0.7%	-2.0%	4.5%
COUNTYWIDE POOL ACTIVITY	10.8%	11.0%	-5.8%	5.7%	-2.9%	0.3%





News

- Economic Activity:** Real Gross Domestic Product (GDP) increased at an annual rate of 1.6% in the first quarter of 2023. U.S. inflation decreased to 5.0% in March of 2023 compared to the same month a year ago. California's headline inflation was 5.4% year over year as of February of 2023. (DIR, BEA, BLS, April Finance Bulletin)
- Employment:** The U.S. unemployment rate decreased slightly to 3.5% in March of 2023. California's unemployment rate increased slightly to 4.4% in March of 2023, 0.3 percentage point higher than November of 2022 rate of 4.1%. (BLS, March Finance Bulletin)
- Personal Income:** U.S. personal income increased by 6.2% for the first quarter of 2023, compared to same quarter previous year. Compensation of employees increased by 6.9% while personal current taxes decreased by 6.5% from the previous period, resulting in a net gain of 8.4% in disposable income. The increase of disposable income generated a 20.6% increase in US personal savings for the first quarter of 2023, compared to same quarter previous year. (BEA)

Atwater

Annual Per Capita Sales Tax

Adjusted for Inflation
(Constant 2019 \$)

