



CITY OF ATWATER

REGULAR MEETING AUDIT AND FINANCE COMMITTEE

ACTION MINUTES

March 27, 2023

The City of Atwater Audit and Finance Committee met in Regular Session this date at 4:30 PM in the City Council Chambers located at the Atwater Civic Center, 750 Bellevue Road, Atwater, California; Committee Chair Ambriz presiding.

PLEDGE OF ALLEGIANCE OF THE FLAG: *Deferred to Regular Council Meeting.*

ROLL CALL:

Present: Committee Chair Ambriz, Committee Vice Chair Nelson,
Committee Member Borba
Absent: City Manager Waterman
Staff Present: Finance Director Youmara

APPROVAL OF AGENDA AS POSTED OR AS AMENDED:

MOTION: *Vice Chair Nelson moved to approve the agenda as posted. The motion was seconded by Committee Member Borba and the vote was: Ayes: Nelson, Borba, Ambriz; Noes: None. The motion passed.*

SUBSEQUENT NEED ITEMS:

None to report.

MINUTES:

February 27, 2023 – Regular meeting

MOTION: *Vice Chair Nelson moved to approve the minutes as listed. The motion was seconded by Committee Member Borba and the vote was: Ayes: Borba, Nelson, Ambriz Noes: None. The motion passed.*

FUNDING AND BUDGET MATTERS:

Treasurer's Report for the month ending February 28, 2023 (City Treasurer Borba)

MOTION: Committee Vice Chair Nelson moved to approve the February 28, 2023 Treasurer's Report as listed. The motion was seconded by Committee Chair Ambriz and the vote was: Ayes: Nelson, Ambriz; Noes: None. The motion passed.

REPORTS AND PRESENTATIONS FROM STAFF:

Verbal report providing high-level overview of City of Atwater investments.
(Finance Director Youmara)

Finance Director Youmara gave an overview of the City of Atwater investments in LAIF and a Chandler representative, Alayne Sampson, gave an overview of Chandler investments.

No action requested. Informational item only.

COMMENTS FROM THE PUBLIC:


No one came forward to speak.

COMMITTEE MEMBER COMMENTS:

Committee Member Borba commented on the positive steps Finance has taken regarding utility billing aging report and showed his appreciation.

ADJOURNMENT:

Committee Chair Ambriz adjourned the meeting at 4:52 PM.



DANNY AMBRIZ
COMMITTEE CHAIR

By: Delilah Youmara
Finance Director