



CITY OF ATWATER

REGULAR MEETING AUDIT AND FINANCE COMMITTEE

ACTION MINUTES

September 27, 2021

The City of Atwater Audit and Finance Committee met in Regular Session this date at 4:31 PM in the City Council Chambers located at the Atwater Civic Center, 750 Bellevue Road, Atwater, California; Committee Chair Ambriz presiding.

PLEDGE OF ALLEGIANCE OF THE FLAG: *Deferred to Regular Council Meeting.*

ROLL CALL:

Present: Committee Chair Ambriz, Committee Vice Chair Button,
Committee Member Borba

Absent: None

Staff Present: Finance Director Jacobs-Hunter and Youmara

APPROVAL OF AGENDA AS POSTED OR AS AMENDED:

MOTION: *Vice Chair Button moved to approve the agenda as posted. The motion was seconded by Committee Member Borba and the vote was: Ayes: Ambriz, Button, Borba; Noes: None. The motion passed.*

SUBSEQUENT NEED ITEMS:

None to report.

MINUTES:

August 23, 2021 – Regular meeting

MOTION: *Vice Chair Button moved to approve the minutes as listed. The motion was seconded by Committee Member Borba and the vote was: Ayes: Button, Ambriz, Borba Noes: None. The motion passed.*

FUNDING AND BUDGET MATTERS:

Treasurer's Report for the month ending August 31, 2021 (City Treasurer Borba)

MOTION: Committee Chair Ambriz moved to approve the August 31, 2021 Treasurer's Report as listed. The motion was seconded by Committee Vice Chair Button and the vote was: Ayes: Ambriz, Button; Noes: None. The motion passed.

REPORTS AND PRESENTATIONS FROM STAFF:

Verbal presentation regarding the City of Atwater's PARS Section 115 Post-Employment Benefits Trust for OPEB (Other Post-Employment Benefits) and PRSP (Pension Rate Stabilization Program). (Finance Director Youmara)

Finance Director Youmara updated Committee on City of Atwater's PARS Section 115 Post-Employment Benefits Trusts.

No action requested. Informational item only.

COMMENTS FROM THE PUBLIC:

No one came forward to speak.

COMMITTEE MEMBER COMMENTS:

None to report.

ADJOURNMENT:

Committee Chair Ambriz adjourned the meeting at 4:46 PM.



DANNY AMBRIZ
COMMITTEE CHAIR

By: Delilah Youmara
Finance Director