



# CITY OF ATWATER

## REGULAR MEETING AUDIT AND FINANCE COMMITTEE

### ACTION MINUTES

July 26, 2021

*The City of Atwater Audit and Finance Committee met in Regular Session this date at 4:30 PM in the City Council Chambers located at the Atwater Civic Center, 750 Bellevue Road, Atwater, California; Committee Chair Ambriz presiding.*

PLEDGE OF ALLEGIANCE OF THE FLAG: *Deferred to Regular Council Meeting.*

#### ROLL CALL:

**Present:** Committee Chair Ambriz, Committee Vice Chair Button, Committee Member Borba  
**Absent:** None  
**Staff Present:** City Manager Waterman, Finance Director Jacobs-Hunter and Youmara

#### APPROVAL OF AGENDA AS POSTED OR AS AMENDED:

**MOTION:** *Vice Chair Button moved to approve the agenda as posted. The motion was seconded by Committee Chair Ambriz and the vote was: Ayes: Ambriz, Button, Borba; Noes: None. The motion passed.*

#### SUBSEQUENT NEED ITEMS:

*None to report.*

#### MINUTES:

June 28, 2021 – Regular meeting

**MOTION:** *Vice Chair Button moved to approve the minutes as listed. The motion was seconded by Committee Member Borba and the vote was: Ayes: Button, Ambriz, Borba Noes: None. The motion passed.*

FUNDING AND BUDGET MATTERS:

Treasurer's Report for the month ending June 30, 2021 (City Treasurer Borba)

***MOTION: Committee Vice Chair Button moved to approve the June 30, 2021 Treasurer's Report as listed. The motion was seconded by Committee Chair Ambriz and the vote was: Ayes: Button, Ambriz; Noes: None. The motion passed.***

REPORTS AND PRESENTATIONS FROM STAFF:

**Verbal report regarding status of Utility Rate Increases and Independent Audit for Fiscal Year 2020-2021. (Finance Director Youmara)**

***Finance Director Youmara updated Committee on Utility Rate Increases as well as the start of the Independent Audit for Fiscal Year 2020-2021.***

***No action requested. Informational item only.***

COMMENTS FROM THE PUBLIC:


***No one came forward to speak.***

COMMITTEE MEMBER COMMENTS:

***None to report.***

ADJOURNMENT:

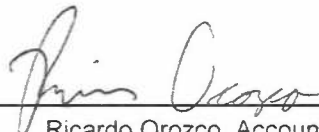
***Committee Chair Ambriz adjourned the meeting at 4:41 PM.***

  
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DANNY AMBRIZ  
COMMITTEE CHAIR

By: Delilah Youmara  
Finance Director

**Statement of Changes in Cash Balance  
by Bank  
As of 7/31/2021**

	Beg. Period Balance	Cash Debits	Cash Credits	End Period Balance
City - LAIF	67,437,938.90	55,061.34	5,000,000.00	62,493,000.24
City - RMA Long-Term Investment Fund	1,136,631.00	1,356.00		1,137,987.00
City Checking & Investment Accounts	4,591,267.20	7,744,161.24	6,163,277.54	6,172,150.90
Wastewater Checking	899,029.42		370,842.20	528,187.22
RA Obligation Retirement Fund	61,674.48	0.50		61,674.98
US Bank/Chandler Asset Mgt.	23,098,163.27	65,144.51		23,163,307.78
PARS Post-Employment Benefits Trust	452,686.34	1,751.93		454,438.27
<b>Totals</b>	<b>97,677,390.61</b>	<b>7,867,475.52</b>	<b>11,534,119.74</b>	<b>94,010,746.39</b>

Prepared by:   
Ricardo Orozco, Accountant I

Approved by:   
Mark Borba, City Treasurer

(The following statements are required by California Govt. Code Section 53646 (b) (2,3))

Investments are made pursuant to the City Council approved Investment Policy and Guidelines.

The City of Atwater has the ability to meet its pooled expenditure requirements for the next six months.

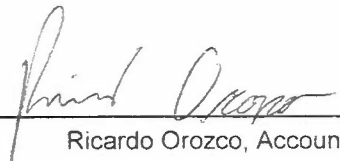
Bank Account Detail			
City LAIF	62,493,000.24	Chase General Checking	6,457,603.05
Chandler Asset Mgt.	1,137,987.00	Chase Wastewater Checking	528,187.22
US Bank/Chandler Asset Mgt.	23,163,307.78	Chase Redevelopment Checking	61,674.98
PARS Post-Employment Benefits Trust	454,438.27		


**STATEMENT OF CHANGES IN CASH BALANCE, UNAUDITED**  
**BY FUND**  
**AS OF 7/31/2021**

<b>FUND</b>	<b>BEG. BALANCE</b>	<b>CASH DEBITS</b>	<b>CASH CREDITS</b>	<b>ENDING BAL.</b>
0001 General Fund	8,782,583.00	800,786.64	2,957,848.77	6,625,520.87
0003 General Fund Capital	(751,421.02)	482,450.75	167,411.62	(436,381.89)
0004 Public Safety Trans & Use Tax	891,028.82	286,950.48	628,034.18	549,945.12
0005 Ferrari Ranch Project Fund	21,048.37	0.00	0.00	21,048.37
0007 Measure V Fund	2,374,715.06	64,904.50	0.00	2,439,619.56
0008 Measure V 20% Alternative Modes	373,245.20	16,226.12	25,076.13	364,395.19
0009 Abandoned Veh Abatement Fund	(1,657.81)	0.00	81.24	(1,739.05)
0010 Measure V Regional Fund	(30,412.33)	0.00	180.00	(30,592.33)
1005 Police Grants Fund	82,803.04	0.00	0.00	82,803.04
1010 ARPA-American Rescue Plan Act	0.00	3,535,571.00	0.00	3,535,571.00
1011 Gas Tax/Street Improvement	230,998.39	79,896.43	97,255.87	213,638.95
1013 Local Transportation Fund	570,526.64	425.68	0.00	570,952.32
1015 Traffic Circulation Fund	1,360,399.34	1,536.46	0.00	1,361,935.80
1016 Applegate Interchange	763,713.18	0.00	0.00	763,713.18
1017 RSTP-Regional Surface Transp Prog	1,939,067.05	0.00	0.00	1,939,067.05
1018 SB1-Road Maint & Rehab RMRA	1,475,181.88	56,704.30	1,980.00	1,529,906.18
1019 LPP-Local Partnership Prg Fund	0.00	0.00	0.00	0.00
1020 Parks and Recreation Fund	1,713,868.25	4,764.00	2,135.60	1,716,496.65
1040 General Plan Update-Housing Element	0.00	0.00	0.00	0.00
1041 General Plan Update Fund	0.00	0.00	0.00	0.00
1050 Buhach Colony High School	230,673.72	0.00	0.00	230,673.72
1055 Neighborhood Stabilization	220,156.17	0.00	0.00	220,156.17
1059-78 Housing Grant Funds	523,289.40	0.00	0.00	523,289.40
1091 Police Facility Impact Fee	176,673.37	802.00	0.00	177,475.37
3064-67 Redevelopment/Successor Agency Funds	1,722,149.31	868.33	3,380.00	1,719,637.64
4020 Performance Bond Trust	218,860.87	0.00	0.00	218,860.87
4030 Narcotics Program Trust	2,067.13	0.00	0.00	2,067.13
4060 Section 125 Medical	2,519.92	62.00	0.00	2,581.92
4070 Section 125 Dependent Care	0.00	0.00	0.00	0.00
4090 CFD No. 1 Trust	130,540.16	0.00	0.00	130,540.16

**STATEMENT OF CHANGES IN CASH BALANCE, UNAUDITED**  
**BY FUND**  
**AS OF 7/31/2021**

FUND	BEG. BALANCE	CASH DEBITS	CASH CREDITS	ENDING BAL.
5001-55 All Maintenance Districts	1,436,394.32	0.00	14,165.79	1,422,228.53
5050 CFD Districts	148,545.25	0.00	212,332.33	(63,787.08)
6000 Water Enterprise Fund	5,580,449.42	582,154.41	325,097.20	5,837,506.63
6001 Water Fund Capital Replacement	4,169,740.13	0.00	0.00	4,169,740.13
6002 DBCP Settlement	16,809.63	0.00	0.00	16,809.63
6004 Water Well- Buhach Colony	182,782.73	441.00	0.00	183,223.73
6005 Water Capital Impact Fees	2,201,845.98	10,167.00	0.00	2,212,012.98
6006 Water Operating Reserve Fund	179,657.61	0.00	0.00	179,657.61
6007 1,2,3-TCP Fund	34,779,270.06	65,144.51	4,068,603.82	30,775,810.75
6010 Sewer Enterprise Fund	16,922,448.84	1,445,994.79	1,315,914.45	17,052,529.18
6011 Sewer Fund Capital Replacement	3,227,810.16	9,035.00	0.00	3,236,845.16
6020 Sanitation Enterprise	2,800,160.34	359,181.33	834,550.73	2,324,790.94
7000 Internal Service Fund	529,697.67	263.93	143,234.95	386,726.65
7010 Employee Benefits Fund	0.00	0.00	0.00	0.00
7020 Risk Management	1,030,281.62	3,178.07	58,313.68	975,146.01
7030 Information Technology	768,085.52	0.00	600,233.50	167,852.02
9090 Accrued Interest Fund	89,126.30	58,169.27	0.00	147,295.57
<b>TOTAL</b>	<b>97,677,390.61</b>	<b>7,867,475.52</b>	<b>11,534,119.74</b>	<b>94,010,746.39</b>

Prepared by:   
 Ricardo Orozco, Accountant I

Approved by:   
 Mark Borba, City Treasurer