



CITY OF ATWATER

SPECIAL MEETING AUDIT AND FINANCE COMMITTEE

ACTION MINUTES

June 22, 2020

CALL TO ORDER:

The City of Atwater Audit and Finance Committee met in Special Session this date at 10:06 AM in the City Council Chambers located at the Atwater Civic Center, 750 Bellevue Road, Atwater, California; Committee Chair Vierra presiding.

PLEDGE OF ALLEGIANCE TO THE FLAG: *Deferred to Regular Council Meeting*

ROLL CALL:

Present: *Committee Member Heller, Committee Vice Chair Ambriz, Committee Chair Vierra,*

Absent: *None*

Staff Present: *Finance Director Jacobs-Hunter, City Manager Waterman*

SUBSEQUENT NEED ITEMS:

None to report.

MINUTES:

May 26, 2020 – Regular Meeting

MOTION: *Vice Chair Ambriz moved to approve minutes as listed. The motion was seconded by Committee Chair Vierra and the vote was: Ayes: Ambriz, Vierra; Noes: None; Abstain: Heller. The motion passed.*

FUNDING AND BUDGET MATTERS:

Treasurer's Report for month ending May 31, 2020. (City Treasurer Heller)

MOTION: Committee Chair Vierra moved to approve the Treasurer's Report for the month ending May 31, 2020 as listed. The motion was seconded by Vice Chair Ambriz and the vote was: Ayes: Ambriz, Vierra; Noes: None; Abstain: Heller. The motion passed.

REPORTS AND PRESENTATIONS FROM STAFF:

Verbal report from Finance Director Jacobs-Hunter reviewing the proposed amendments to existing adopted Investment Policy for conformance with State Government Code, Section 53600 et seq.

Finance Director Jacobs-Hunter provided an overview of the proposed amendments to the Statement of Investment Policy.

MOTION: Committee Chair Vierra moved to approve the Investment Policy as presented and forward to City Council for adoption. The motion was seconded by Vice Chair Ambriz and the vote was: Ayes: Ambriz, Vierra, Heller; Noes: None. The motion passed.

COMMENTS FROM THE PUBLIC:

No one came forward to speak.

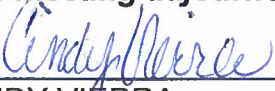
COMMITTEE MEMBER COMMENTS:

None

ADJOURNMENT:

MOTION: Committee Chair Vierra moved to adjourn meeting.

The meeting adjourned at 10:20 AM.



CINDY VIERRA
COMMITTEE CHAIR

By: Kellie Jacobs-Hunter
Finance Director