



CITY OF ATWATER

SPECIAL MEETING AUDIT AND FINANCE COMMITTEE

ACTION MINUTES

November 12, 2019

CALL TO ORDER:

The City of Atwater Audit and Finance Committee met in Special Session this date at 4:33 PM in the City Council Chambers located at the Atwater Civic Center, 750 Bellevue Road, Atwater, California; Committee Chair Vierra presiding.

PLEDGE OF ALLEGIANCE TO THE FLAG:

MOTION: *Committee Chair Vierra moved to defer the Pledge of Allegiance to the regular City Council Meeting this date at 6:00 PM. The motion was seconded by Committee Vice Chair Ambriz and the vote was: Ayes: Heller, Ambriz, Vierra; Noes: None; Absent: None. The motion passed.*

ROLL CALL:

Present: *Committee Member Heller, Committee Vice Chair Ambriz, Committee Chair Vierra*
Absent: *None*
Staff Present: *City Manager Waterman, Finance Director Jacobs-Hunter*

COMMENTS FROM THE PUBLIC:

Notice to the public was read.

No one came forward to speak.

MINUTES:

September 23, 2019 – Regular Meeting

MOTION: Committee Member Heller moved to approve the minutes as listed. The motion was seconded by Committee Vice Chair Ambriz and the vote was: Ayes: Heller, Ambriz, Vierra; Noes: None; Absent: None. The motion passed.

FUNDING AND BUDGET MATTERS:

Treasurer's Reports for months ending August 31, 2019 and September 30, 2019 (City Treasurer Heller)

Committee Chair Vierra spoke in reference to the Treasurer's Reports, and the "cash debit" column reflects increases to the fund's cash balance and the "cash credits" column reflects decreases/reductions to the fund's cash balance.

Committee Vice Chair Ambriz asked for confirmation that Fund 003 - General Fund Capital still had a deficit cash balance of \$142,530.74. Committee Member/City Treasurer Heller confirmed that the fund still had a negative cash balance of \$142,530.74 as reflected on the 9/30/19 Treasurer's Report.

MOTION: Committee Vice Chair Ambriz moved to approve the Treasurer's Reports for the months ending August 31, 2019 and September 30, 2019 as listed. The motion was seconded by Committee Chair Vierra and the vote was: Ayes: Ambriz, Vierra; Noes: None; Absent: None; Abstain: Heller. The motion passed.

REPORTS AND PRESENTATIONS FROM STAFF:

Verbal report regarding sales tax revenue for the second quarter of 2019 (Finance Director Jacobs-Hunter)

Finance Director Jacobs-Hunter reviewed the second quarter of 2019 sales tax revenue for the City for the regular CA Sales/Use Tax and the ½ cent Public Safety Tax.

Finance Director Jacobs-Hunter provided additional handouts from the State of CA LAO Office regarding the State's fiscal health index for September 2019 and what it means to the statewide economy.

Finance Director Jacobs-Hunter also distributed information from the Federal Reserve and their rate decisions made in 2019.

COMMITTEE MEMBER COMMENTS:

Committee Member Heller commented that due to the City Council only meeting once in December on the 2nd Monday and no meeting scheduled on the 4th Monday that the Audit and Finance Committee could meet on December 9, 2019 at 4:30 PM prior to the regularly scheduled City Council Meeting.

Finance Director Jacobs-Hunter commented that the current meeting could be continued to an Adjourned Meeting on December 9, 2019 at 4:30 PM should the Committee vote to do so.

MOTION: *Committee Chair Vierra moved to continue to an Adjourned Meeting on December 9, 2019 at 4:30 PM. The motion was seconded by Committee Vice Chair Ambriz and the vote was: Ayes: Ambriz, Vierra, Heller; Noes: None; Absent: None. The motion passed.*

ADJOURNMENT:

Committee Chair Vierra adjourned the meeting to Monday, December 9, 2019 at 4:30 PM at the Atwater Civic Center, 750 Bellevue Road, Atwater, California.

The meeting adjourned at 4:47 PM.



CINDY VIERRA
COMMITTEE CHAIR

By: Kellie Jacobs-Hunter
Finance Director