



CITY OF ATWATER

REGULAR MEETING AUDIT AND FINANCE COMMITTEE

ACTION MINUTES

October 25, 2021

The City of Atwater Audit and Finance Committee met in Regular Session this date at 4:38 PM in the City Council Chambers located at the Atwater Civic Center, 750 Bellevue Road, Atwater, California; Committee Chair Ambriz presiding.

PLEDGE OF ALLEGIANCE OF THE FLAG: *Deferred to Regular Council Meeting.*

ROLL CALL:

Present: Committee Chair Ambriz, Committee Vice Chair Button, Committee Member Borba
Absent: None
Staff Present: Deputy City Manager Del Real, Finance Director Youmara and Jacobs-Hunter

APPROVAL OF AGENDA AS POSTED OR AS AMENDED:

MOTION: *Vice Chair Button moved to approve the agenda as posted. The motion was seconded by Committee Member Borba and the vote was: Ayes: Button, Borba, Ambriz; Noes: None. The motion passed.*

SUBSEQUENT NEED ITEMS:

None to report.

MINUTES:

September 27, 2021 – Regular meeting

MOTION: *Committee Member Borba moved to approve the minutes as listed. The motion was seconded by Vice Chair Button and the vote was: Ayes: Button, Borba, Ambriz Noes: None. The motion passed.*

FUNDING AND BUDGET MATTERS:

Treasurer's Report for the month ending September 30, 2021 (City Treasurer Borba)

MOTION: Committee Chair Ambriz moved to approve the September 30, 2021 Treasurer's Report as listed. The motion was seconded by Committee Vice Chair Button and the vote was: Ayes: Button, Ambriz; Noes: None. The motion passed.

REPORTS AND PRESENTATIONS FROM STAFF:

Verbal presentation regarding the resent Standard and Poors bond rating upgrade for the City of Atwater's Wastewater Revenue Refunding Bonds to BBB (Stable) from BBB- (Unstable). (Finance Director Youmara)

Finance Director Youmara updated Committee on the City of Atwater's Wastewater Revenue Refunding Bonds, rating upgrade.

No action requested. Informational item only.

COMMENTS FROM THE PUBLIC:

No one came forward to speak.

COMMITTEE MEMBER COMMENTS:

None to report.

ADJOURNMENT:

Committee Chair Ambriz adjourned the meeting at 4:47 PM.



DANNY AMBRIZ
COMMITTEE CHAIR

By: Delilah Youmara
Finance Director